

**SUPERIOR COURT**  
(Commercial Division)

R-14

CANADA

PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

N°: 500-11-048114-157

DATE: January 27, 2016

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**PRESIDING: THE HONOURABLE STEPHEN W. HAMILTON J.S.C.**

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**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c.  
C-36, AS AMENDED:**

**BLOOM LAKE GENERAL PARTNER LIMITED  
QUINTO MINING CORPORATION  
CLIFFS QUÉBEC IRON MINING ULC  
THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP  
BLOOM LAKE RAILWAY COMPANY LIMITED**

Petitioners

-and-

**QUÉBEC IRON ORE INC.  
CHAMPION IRON LIMITED  
THE REGISTRAR OF DEEDS FOR THE PROVINCE OF NEWFOUNDLAND AND  
LABRADOR  
THE LAND REGISTRAR FOR THE REGISTRY OFFICE FOR THE REGISTRATION DIVISION  
OF SAGUENAY  
THE REGISTRAR OF THE PUBLIC REGISTER OF REAL AND IMMOVABLE MINING  
RIGHTS KEPT BY THE MINISTÈRE DE L'ÉNERGIE ET DES RESSOURCES NATURELLES  
(QUÉBEC)  
THE REGISTRAR OF THE REGISTER OF PERSONAL AND MOVABLE REAL RIGHTS  
(QUÉBEC)**

Mises-en-cause

-and-

**FTI CONSULTING CANADA INC.**

Monitor

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**APPROVAL AND VESTING ORDER**

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- [1] **ON READING** the Petitioners' *Motion for the Issuance of an Approval and Vesting Order with respect to the sale of certain assets* (the "**Motion**"), the affidavit and the exhibits in support thereof, as well as the 15<sup>th</sup> and 16<sup>th</sup> Reports of the Monitor dated December 31, 2015 and January 22, 2016, (the "**Report**");
- [2] **SEEING** the service of the Motion;
- [3] **SEEING** the submissions of the Petitioners' and the Monitor's attorneys;
- [4] **SEEING** that the various objections to the Motion have been withdrawn;
- [5] **SEEING** that it is appropriate to issue an order approving the transaction (the "**Transaction**") contemplated by the agreement entitled Asset Purchase Agreement (the "**Purchase Agreement**") dated as of December 11, 2015 by and among Cliffs Québec Iron Mining ULC, Quinto Mining Corporation, Bloom Lake General Partner Limited, the Bloom Lake Iron Ore Mine Limited Partnership, and Bloom Lake Railway Company Limited, as vendors (collectively, the "**Vendors**"), Québec Iron Ore Inc., as purchaser and Champion Iron Limited, as guarantor, a copy of which was filed as Exhibit R-6 to the Motion, and vesting in the Purchaser all of Vendors' right, title and interest in and to all of the Purchased Assets (as defined in the Purchase Agreement).

**FOR THESE REASONS, THE COURT HEREBY:**

- [6] **GRANTS** the Motion.
- [7] **ORDERS** that all capitalized terms in this Order shall have the meaning given to them in the Purchase Agreement unless otherwise indicated herein.

**SERVICE**

- [8] **ORDERS** that any prior time period for the presentation of this Motion is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.
- [9] **PERMITS** service of this Order at any time and place and by any means whatsoever.

**SALE APPROVAL**

- [10] **ORDERS AND DECLARES** that the Transaction is hereby approved, and the execution of the Purchase Agreement by the Vendors is hereby authorized and approved, *nunc pro tunc*, without prejudice to the rights of creditors to object at a later time to the allocation of proceeds as among them for distribution purposes.
- [11] **AUTHORIZES AND DIRECTS** the Monitor to hold the Deposit, *nunc pro tunc*, and to apply, disburse and/or deliver the Deposit or the applicable portions thereof in accordance with the provisions of the Purchase Agreement and this Order.

**EXECUTION OF DOCUMENTATION**

- [12] **AUTHORIZES AND DIRECTS** the Vendors, Québec Iron Ore Inc. and/or any of its Affiliates who is an assignee of some or all of Québec Iron Ore Inc.'s rights and obligations under the Purchase Agreement following an assignment pursuant to Section 10.16 of the Purchase Agreement (collectively, the "**Purchaser**"), Champion Iron Limited and the Monitor to perform all acts, sign all documents and take any necessary action to execute any agreement, contract, deed, provision, transaction or undertaking stipulated in or contemplated by the Purchase Agreement, with such non-material alterations, changes, amendments, deletions or additions thereto as may be agreed to but only with the consent of the Monitor, and any other ancillary document which could be required or useful to give full and complete effect thereto.

**VESTING OF THE PURCHASED ASSETS**

- [13] **ORDERS and DECLARES** that upon the issuance of a Monitor's certificate substantially in the form appended as **Schedule "A"** hereto (the "**Certificate**"), all rights, title and interest in and to the Purchased Assets shall vest free and clear, absolutely and exclusively in and with the Purchaser, from any and all rights, titles, benefits, priorities, claims (including claims provable in bankruptcy in the event that the Vendors should be adjudged bankrupt), liabilities (direct, indirect, absolute or contingent), obligations, interests, prior claims, security interests (whether contractual, statutory or otherwise), liens, charges, hypothecs, mortgages, pledges, trusts, deemed trusts (whether contractual, statutory, or otherwise), assignments, judgments, executions, writs of seizure or execution, notices of sale, options, agreements, rights of distress, legal, equitable or contractual setoff, adverse claims, levies, taxes, disputes, debts, charges, options to purchase, rights of first refusal or other pre-emptive rights in favour of third parties, restrictions on transfer of title, or other claims or encumbrances, whether or not they have attached or been perfected, registered, published or filed and whether secured, unsecured or otherwise (collectively, the "**Encumbrances**" ), including without limiting the generality of the foregoing all Encumbrances created by order of this Court and all charges, security interests or charges evidenced by registration, publication or filing pursuant to the Civil Code of Québec, the Newfoundland and Labrador Personal Property Security Act, or any other applicable legislation providing for a security interest in personal or movable property, excluding however, the permitted encumbrances, easements and restrictive covenants listed on **Schedule "B"** hereto (the "**Permitted Encumbrances**") and, for greater certainty, **ORDERS** that all of the Encumbrances affecting or relating to the Purchased Assets, other than the Permitted Encumbrances, be expunged and discharged as against the Purchased Assets, in each case effective as of the applicable time and date of the Certificate.
- [14] **ORDERS and DECLARES** that the Purchaser does not assume any obligations or Liabilities of the Vendors, other than (i) the Assumed Liabilities, (ii) the Environmental Obligations, (iii) other Liabilities to be assumed by the Purchaser in accordance with the Purchase Agreement, if any, and (iv) any other statutory obligations or Liabilities to be assumed by the Purchaser under Applicable Law.
- [15] **ORDERS and DIRECTS** the Monitor, upon receipt of (i) payment in full of the Cash Purchase Price, GST/HST and QST (if any is payable) for remittance to the applicable taxation authorities in accordance with Applicable Law, and of the Cure Costs payable by the Purchaser on Closing in the amounts set out in the Conditions Certificates, or in

the case of Cure Costs, evidence that such Cure Costs have been paid by the Purchaser directly to the applicable counterparty, and (ii) of each of the Conditions Certificates, to (a) issue forthwith its Certificate concurrently to the Vendors and the Purchaser; and (b) file forthwith after issuance thereof a copy of the Certificate with the Court.

- [16] **DECLARES** that the Monitor shall be at liberty to rely exclusively on the Conditions Certificates in issuing the Certificate, without any obligation to independently confirm or verify the waiver or satisfaction of the applicable conditions.
- [17] **AUTHORIZES and DIRECTS** the Monitor to receive and hold the Cash Purchase Price and to remit the Cash Purchase Price in accordance with the provisions of this Order.

### **CANCELLATION OF SECURITY REGISTRATIONS**

- [18] **ORDERS** the Registrar of the Registry Office for the Registration Division of Saguenay, upon presentation of the Certificate in the form appended as Schedule "A" and a certified copy of this Order accompanied by the required application for registration and upon payment of the prescribed fees, to publish this Order and (i) to make an entry on the Land Register showing the Purchaser as the owner of the immovable property identified in **Schedule "C"** hereto (the "**Immovable Property**") and (ii) to cancel any and all Encumbrances on the Immovable Property (other than Permitted Encumbrances), including, without limitation, the registrations published at the said Registry Office listed on **Schedule "D"** hereto.
- [19] **ORDERS** the Registrar of the Registry Office for the Registration Division of Saguenay, upon presentation of the Certificate in the form appended as Schedule "A" and a certified copy of this Order accompanied by the required application for registration and upon payment of the prescribed fees, to publish this Order and (i) to make an entry on the Land Register showing the Purchaser as the holder of the mining rights identified in **Schedule "E"** hereto (the "**Mining Rights**") and (ii) to cancel any and all Encumbrances on the Mining Rights (other than Permitted Encumbrances), including, without limitation, the registrations published at the said Registry Office listed on **Schedule "D"** hereto.
- [20] **ORDERS** the Registrar of the public register of real and immovable mining rights kept by the Ministère de l'Énergie et des Ressources Naturelles, upon presentation of the Certificate in the form appended as Schedule "A" and a certified copy of this Order accompanied by the required application for registration and upon payment of the prescribed fees, to publish this Order and (i) to make an entry on the public register of real and immovable mining rights showing the Purchaser as holder of the Mining Rights and (ii) to cancel any and all Encumbrances on the Mining Rights (other than Permitted Encumbrances), including, without limitation, the registrations published at the said public register of real and immovable mining rights listed on **Schedule "G"** hereto.
- [21] **ORDERS** the Registrar of Deeds for the Province of Newfoundland and Labrador, upon presentation of a Deed of Conveyance in registrable form under the Registration of Deeds Act, 2009 (Newfoundland and Labrador) duly executed by any one or more Vendors selling, assigning, transferring and conveying real property in Newfoundland and Labrador to the Purchaser, appending a copy of this Order and the Certificate in

the form appended as Schedule "A", to register such Deed of Conveyance in the Registry of Deeds for Newfoundland and Labrador.

- [22] **ORDERS** the Registrar of the Register of Personal and Movable Real Rights ("**RPMRR**"), upon presentation of the Certificate in the form appended as Schedule "A" and a certified copy of this Order accompanied by the required application for registration and upon payment of the prescribed fees, to cancel any and all Encumbrances on the Purchased Assets (other than Permitted Encumbrances), including, without limitation, the registrations published at the RPMRR listed on **Schedule "F"** hereto.

#### **NET PROCEEDS**

- [23] **ORDERS** that any amounts payable to the Vendors in accordance with the Purchase Agreement (the "**Proceeds**") shall be remitted to the Monitor and shall, subject to the provisions of this Order, be held by the Monitor on behalf of the Vendors pending further order of the Court.
- [24] **AUTHORIZES AND DIRECTS** the Monitor, as soon as practicable after Closing, to remit (i) to the applicable counterparty(ies) to each Assigned Contract, the Cure Costs received by the Monitor from the Purchaser on Closing, and (ii) to the Vendors for remittance to the applicable taxing authorities in accordance with Applicable Law, the GST/HST and QST (if any is payable) received by the Monitor from the Purchaser on Closing, in the case of clause (i), in the amounts and to the persons as directed by the Purchaser and Vendor in writing to the Monitor on Closing.
- [25] **ORDERS** that for the purposes of determining the nature and priority of the Encumbrances, the balance of the Proceeds remaining following deduction for the Cure Costs and GST/HST and QST (if any is payable) that are remitted by the Monitor pursuant to Paragraph 24 of this Order (the "**Net Proceeds**") shall stand in the place and stead of the Purchased Assets, and that upon the issuance of the Certificate, all Encumbrances except for the Permitted Encumbrances shall attach to the Net Proceeds with the same priority as they had with respect to the Purchased Assets immediately prior to the Closing, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the Closing.
- [26] **ORDERS** that, following the issuance of the Certificate, the Purchaser shall have no recourse or claim of any kind against the Net Proceeds.

#### **INTERIM DISTRIBUTION FROM NET PROCEEDS AND REMITTANCE OF SALE ADVISOR FEE**

- [27] **AUTHORIZES and DIRECTS** the Monitor as soon as practicable after the Closing of the Transaction, to remit from the applicable Net Proceeds of each of the CCAA Parties to Moelis & Company LLC (the "**Sales Advisor**") amounts owing by each of the CCAA Parties, if any, in respect of the Transaction Fees (as that term is defined in the Engagement Letter) due and payable in accordance with the engagement letter (the "**Engagement Letter**") dated March 23, 2015 and secured by the Sale Advisor Charge (the "**Sale Advisor Fee**"), both as approved by the Order of this Court on April 17, 2015.

[28] **ORDERS** that notwithstanding:

- a) the pendency of the proceedings under the CCAA;
- b) any assignment in bankruptcy or any petition for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (the "**BIA**") and any order issued pursuant to any such petition;
- c) any application for a receivership order; or
- d) the provisions of any federal or provincial legislation;

the remittance of the Sales Advisor Fee in accordance with this Order is to be binding on any trustee in bankruptcy or receiver that may be appointed, and shall not be void or voidable nor deemed to be a preference, assignment, fraudulent conveyance, transfer at undervalue or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, as against the Vendors, the Purchaser or the Monitor, and shall not constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

[29] **AUTHORIZES** the Monitor to take any and all steps which the Monitor, in its sole discretion and in consultation with the Vendors, may deem necessary in order to give effect to the above orders for the Sales Advisor Fee. Any such payments made by the Monitor will be made without prejudice to any arguments concerning the allocation of such payments amongst the CCAA Parties and the CCAA Parties will subsequently bring a motion on notice to the service list for an order allocating the payments amongst the CCAA Parties.

#### **PROTECTION OF PERSONAL INFORMATION**

[30] **ORDERS** that, pursuant to sub-section 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act* or any similar provision of any applicable provincial legislation, the Vendors are authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Vendors' records pertaining to the Vendors' past and current employees. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Vendors.

#### **VALIDITY OF THE TRANSACTION**

[31] **ORDERS** that notwithstanding:

- a) the pendency of the proceedings under the CCAA;
- b) any assignment in bankruptcy or any petition for a bankruptcy order now or hereafter issued pursuant to the BIA and any order issued pursuant to any such petition;
- c) any application for a receivership order; or

- d) the provisions of any federal or provincial legislation;

the vesting of the Purchased Assets contemplated in this Order, as well as the execution of the Purchase Agreement pursuant to this Order, are to be binding on any trustee in bankruptcy or receiver that may be appointed, and shall not be void or voidable nor deemed to be a preference, assignment, fraudulent conveyance, transfer at undervalue or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, as against the Vendors, the Purchaser or the Monitor, and shall not constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

#### **LIMITATION OF LIABILITY**

- [32] **DECLARES** that, subject to other orders of this Court, nothing herein contained shall require the Monitor to take control, or to otherwise manage all or any part of the Purchased Assets. The Monitor shall not, as a result of this Order, be deemed to be in possession of any of the Purchased Assets within the meaning of environmental legislation, the whole pursuant to the terms of the CCAA.
- [33] **DECLARES** that no action lies against the Monitor by reason of this Order or the performance of any act authorized by this Order, except by leave of the Court. The entities related to the Monitor or belonging to the same group as the Monitor shall benefit from the protection arising under the present paragraph.

#### **GENERAL**

- [34] **DECLARES** that the Vendors and the Purchaser shall be authorized to take all steps as may be necessary to effect the discharge of the Encumbrances.
- [35] **DECLARES** that this Order shall have full force and effect in all provinces and territories in Canada.
- [36] **DECLARES** that the Monitor shall be authorized to apply as it may consider necessary or desirable, with or without notice, to any other court or administrative body, whether in Canada, the United States of America or elsewhere, for orders which aid and complement this Order. All courts and administrative bodies of all such jurisdictions are hereby respectfully requested to make such orders and to provide such assistance to the Monitor as may be deemed necessary or appropriate for that purpose.
- [37] **REQUESTS** the aid and recognition of any court or administrative body in any Province of Canada and any Canadian federal court or administrative body and any federal or state court or administrative body in the United States of America and any court or administrative body elsewhere, to act in aid of and to be complementary to this Court in carrying out the terms of this Order.
- [38] **ORDERS** the provisional execution of this Order, including without limiting the general application of the foregoing and the Sales Advisor Fee, notwithstanding any appeal and without the requirement to provide any security or provision for costs whatsoever.

**THE WHOLE WITHOUT COSTS, save in case of contestation.**



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**STEPHEN W. HAMILTON J.S.C.**

M<sup>re</sup> Bernard Boucher  
(Blake, Cassels & Graydon LLP)  
Attorneys for the Petitioners

Hearing date: January 27, 2016



**SCHEDULE "A" TO APPROVAL AND VESTING ORDER**

**FORM OF CERTIFICATE OF THE MONITOR**

**SUPERIOR COURT**

(Commercial Division)

**C A N A D A**

**PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL**

**File: No: 500-11-048114-157**

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**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c.  
C-36, AS AMENDED:**

**BLOOM LAKE GENERAL PARTNER LIMITED**

**QUINTO MINING CORPORATION**

**CLIFFS QUÉBEC IRON MINING ULC**

**THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP**

**BLOOM LAKE RAILWAY COMPANY LIMITED**

Petitioners

-and-

**QUÉBEC IRON ORE INC.**

**CHAMPION IRON LIMITED**

**THE REGISTRAR OF DEEDS FOR THE PROVINCE OF NEWFOUNDLAND AND  
LABRADOR**

**THE LAND REGISTRAR FOR THE REGISTRY OFFICE FOR THE REGISTRATION DIVISION  
OF SAGUENAY**

**THE REGISTRAR OF THE PUBLIC REGISTER OF REAL AND IMMOVABLE MINING  
RIGHTS KEPT BY THE MINISTÈRE DE L'ÉNERGIE ET DES RESSOURCES NATURELLES  
(QUÉBEC)**

**THE REGISTRAR OF THE REGISTER OF PERSONAL AND MOVABLE REAL RIGHTS  
(QUÉBEC)**

Mises-en-cause

-and-

**FTI CONSULTING CANADA INC.**

Monitor

**CERTIFICATE OF THE MONITOR**

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**RECITALS**

- A.** Pursuant to an initial order rendered by the Honourable Mr. Justice Martin Catouguay, J.S.C., of the Superior Court of Québec, Commercial Division (the “**Court**”) on January 27, 2015 (as amended on February 20, 2015 and as may be further amended from time to time, the “**Initial Order**”), FTI Consulting Canada Inc. (the “**Monitor**”) was appointed to monitor the business and financial affairs of Cliffs Québec Iron Mining ULC, Quinto Mining Corporation, 8568391 Canada Limited, Bloom Lake General Partner Limited, the Bloom Lake Railway Company Limited and The Bloom Lake Iron Ore Mine Limited Partnership (collectively, the “**Bloom Lake CCAA Parties**”).
- B.** Pursuant to an order of the Court granted May 20, 2015, the Monitor was appointed to monitor the business and financial affairs of Wabush Iron Co. Limited, Wabush Resources Inc., Arnaud Railway Company, Wabush Lake Railway Company Limited and Wabush Mines (collectively, the “**Wabush CCAA Parties**”). The Wabush CCAA Parties and the Bloom Lake CCAA parties are referred to herein collectively as the “**CCAA Parties**”.
- C.** Pursuant to an order (the “**Approval and Vesting Order**”) rendered by the Court on January 27, 2016, the transaction contemplated by the Asset Purchase Agreement dated as of December 11, 2015 (the “**Purchase Agreement**”) by and among Cliffs Québec Iron Mining ULC, Quinto Mining Corporation, Bloom Lake General Partner Limited, the Bloom Lake Iron Ore Mine Limited Partnership, and Bloom Lake Railway Company Limited, as vendors, Québec Iron Ore Inc., as purchaser (the “**Purchaser**”) and Champion Iron Limited, as guarantor, was authorized and approved, with a view, *inter alia*, to vest in and to the Purchaser, all of the Vendors' right, title and interest in and to the Purchased Assets (as defined in the Purchase Agreement).
- D.** Each capitalized term used and not defined herein has the meaning given to such term in the Purchase Agreement.
- E.** The Approval and Vesting Order provides for the vesting of all of the Vendors' right, title and interest in and to the Purchased Assets in the Purchaser, in accordance with the terms of the Approval and Vesting Order and upon the delivery of a certificate (the “**Certificate**”) issued by the Monitor confirming that the Vendors and the Purchaser have each delivered Conditions Certificates to the Monitor.
- F.** In accordance with the Approval and Vesting Order, the Monitor has the power to authorize, execute and deliver this Certificate.

- G. The Approval and Vesting Order also directed the Monitor to file with the Court, a copy of this Certificate forthwith after issuance thereof.

**THEREFORE, IN RELIANCE UPON THE CONDITIONS CERTIFICATES ADDRESSED AND DELIVERED TO THE MONITOR BY EACH OF THE VENDORS AND THE PURCHASER, THE MONITOR CERTIFIES THE FOLLOWING:**

1. The Monitor has received (i) payment in full of the Cash Purchase Price, and (ii) payment in full of the GST/HST and QST (if any is payable) and the Cure Costs payable by the Purchaser on Closing, each in the amounts set out in the Conditions Certificates, or in the case of Cure Costs, evidence that such Cure Costs have been paid by the Purchaser directly to the applicable counterparty, all in accordance with the Purchase Agreement.
2. The Vendors and the Purchaser have each delivered to the Monitor the Conditions Certificates evidencing that all applicable conditions under the Purchase Agreement have been satisfied and/or waived, as applicable.
3. The Closing Time is deemed to have occurred on at <TIME> on <>, 201<>.

**THIS CERTIFICATE** was issued by the Monitor at <TIME> on <>, 201<>.

***FTI Consulting Canada Inc., in its capacity as  
Monitor of the CCAA Parties, and not in its  
personal or corporate capacity.***

By: \_\_\_\_\_

Name: Nigel Meakin

## SCHEDULE "B" TO APPROVAL AND VESTING ORDER

### PERMITTED ENCUMBRANCES

1. Servitudes or rights-of-way for the passage, ingress and egress of Persons and vehicles over parts of the Owned Real Property, provided such servitudes or rights-of-way are registered on title to the Owned Real Property;
2. Servitudes for the supply of utilities to the Owned Real Property and for drainage, storm or sanitary sewers, public utility lines, telephone lines, cable television lines or other services, provided such servitudes are registered on title to the Owned Real Property;
3. Any unregistered servitudes or rights of way by Hydro-Québec to occupy a part of the Owned Real Property to install any circuits, poles and necessary equipment required for the connection or the network, in accordance to its by-law number 634 relating to the supply of electricity and any servitudes granted prior to January 1, 1917 which affect the Owned Real Property;
4. Restrictive covenants, private deed restrictions and other similar land use control agreements, provided they are registered on title to the Owned Real Property;
5. Any minor encroachments by any structure located on the Owned Real Property onto any adjoining lands and any minor encroachment by any structure located on adjoining lands onto the Owned Real Property;
6. Any title defects, irregularities, easements, servitudes, rights-of-way or other discrepancies in title or possession relating to the Owned Real Property;
7. The provisions of Applicable Laws, including by-laws, regulations, airport zoning regulations, ordinances and similar instruments relating to development and zoning;
8. Any reservations, exceptions, limitations, provisos and conditions contained in the original Crown grant or patent;
9. Leases and any registrations or notices with respect to the leases, provided such leases have not expired by their terms or have otherwise been terminated and further provided that such leases are part of the Assigned Contracts or of the Purchased Assets;
10. Any adverse claim made by an aboriginal group or person in respect of the real property;  
and
11. The Cabin Leases.



## SCHEDULE "C" TO APPROVAL AND VESTING ORDER

### IMMOVABLE PROPERTY

#### PROVINCE OF QUÉBEC

#### 1) THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP

- (a) All rights, title and interest resulting from the mining lease number 877, for which land file #97-A-821 was opened in the Register of real rights of State resource development, between Le Ministre des Ressources Naturelles et de la Faune (the "Lessor") and **CONSOLIDATED THOMPSON IRON MINES LIMITED** executed on April 14, 2009, and transferred to **BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP** (the "Lessee") in all constructions, structures, improvements, restorations, additions and immovable appurtenances thereunto belonging to the Lessee on the following immovable property known and designated as being composed of:
- i) Lot number TWO (2) of the official cadastre of the Township of Normanville, Registration Division of Saguenay;
  - ii) Lot number THREE (3) of the official cadastre of the Township of Normanville, Registration Division of Saguenay;
  - iii) Lot number FOUR (4) of the official cadastre of the Township of Normanville, Registration Division of Saguenay;
  - iv) Lot number FIVE (5) of the official cadastre of the Township of Normanville, Registration Division of Saguenay;
  - v) Lot number SIX (6) of the official cadastre of the Township of Normanville, Registration Division of Saguenay;
  - vi) Lot number SEVEN (7) of the official cadastre of the Township of Normanville, Registration Division of Saguenay;
  - vii) Lot number EIGHT (8) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; and
  - viii) Lot number NINE (9) of the official cadastre of the Township of Lislois, Registration Division of Saguenay.
- (b) RESIDENTIAL HOMES: All rights, title and interest in the following immovable properties known and designated as:
- i) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-FIVE (B-1385), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 21, rue des Mélézes, City of Fermont, Province of Québec;
  - ii) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-SIX (B-1386), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of

- Saguenay, with building thereon erected bearing civic number 25, rue des Mélèzes, City of Fermont, Province of Québec;
- iii) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-SEVEN (B-1387), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 29, rue des Mélèzes, City of Fermont, Province of Québec;
  - iv) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-EIGHT (B-1388), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 33, rue des Mélèzes, City of Fermont, Province of Québec;
  - v) Lot B-EIGHT HUNDRED AND TWO (B-802), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 40, rue Bougainville, City of Fermont, Province of Québec;
  - vi) Lot B-ONE THOUSAND FOUR HUNDRED SIXTY-THREE (B-1463), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 388, rue du Fer, City of Fermont, Province of Québec.
- (c) All rights, title and interest in a mobile home bearing civic number 29, rue Garnier, City of Fermont, Province of Québec, located on leased property owned by the City of Fermont and known and designated as Lot B-ONE THOUSAND AND FORTY-SIX (B-1046), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.<sup>1</sup>
- 2) **CLIFFS QUÉBEC IRON MINING ULC / CLIFFS QUÉBEC MINE DE FER ULC** formerly known as **CONSOLIDATED THOMPSON IRON MINES LIMITED (“Consolidated”)**
- (a) RESIDENTIAL HOMES: All rights, title and interest in the following immovable properties known and designated as:
    - i) Lot B-ONE THOUSAND THREE HUNDRED TWENTY (B-1320), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 115, rue des Bâisseurs, City of Fermont, Province of Quebec;
    - ii) Lot B-ONE THOUSAND THREE HUNDRED FIFTY-TWO (B-1352), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 119, rue des Bâisseurs, City of Fermont, Province of Quebec;
    - iii) Lot B-ONE THOUSAND THREE HUNDRED FIFTY-ONE (B-1351), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of

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<sup>1</sup> On the assessment roll of the City of Fermont, BLOOM LAKE IRON ORE LTD PARTNERS appears as owner of the said mobile home installed on the land.

- Saguenay, with building thereon erected bearing civic number 123, rue des Bâtisseurs, City of Fermont, Province of Quebec;
- iv) Lot B-ONE THOUSAND THREE HUNDRED FIFTY (B-1350), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 127, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - v) Lot B-ONE THOUSAND THREE HUNDRED FORTY-EIGHT (B-1348), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 131, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - vi) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-SIX (B-1336), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 135, rue des Bâtisseurs, City of Fermont, Province of Quebec ;
  - vii) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-SEVEN (B-1337), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 139, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - viii) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-EIGHT (B-1338), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 143, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - ix) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-NINE (B-1339), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 147, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - x) Lot B-ONE THOUSAND THREE HUNDRED FORTY (B-1340), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 151, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - xi) Lot B-ONE THOUSAND THREE HUNDRED FORTY-ONE (B-1341), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 155, rue des Bâtisseurs, City of Fermont, Province of Quebec ;
  - xii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-TWO (B-1342), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 159, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - xiii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-THREE (B-1343), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 163, rue des Bâtisseurs, City of Fermont, Province of Quebec;



- xiv) Lot B-ONE THOUSAND THREE HUNDRED FORTY-FOUR (B-1344), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 167, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - xv) Lot B-ONE THOUSAND THREE HUNDRED FORTY-NINE (B-1349), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 171, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - xvi) Lot B-ONE THOUSAND THREE HUNDRED FORTY-FIVE (B-1345), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 175, rue des Bâtisseurs, City of Fermont, Province of Quebec ;
  - xvii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-SIX (B-1346), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 179, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - xviii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-SEVEN (B-1347), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 183, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - xix) Lot B-ONE THOUSAND THREE HUNDRED SIXTY-SEVEN (B-1367), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 136, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - xx) Lot B-ONE THOUSAND THREE HUNDRED SIXTY-EIGHT (B-1368), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 132, rue des Bâtisseurs, City of Fermont, Province of Quebec;
  - xix) Lot B-ONE THOUSAND THREE HUNDRED SIXTY-NINE (B-1369), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 128, rue des Bâtisseurs, City of Fermont, Province of Quebec; and
  - xx) Lot B-ONE THOUSAND THREE HUNDRED SEVENTY (B-1370), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay, with building thereon erected bearing civic number 124, rue des Bâtisseurs, City of Fermont, Province of Quebec.
- (a) Rights of superficies created under the terms of the unregistered Lease Agreement (File 919465 00 000) between Le Ministre des Ressources Naturelles et de la Faune, for and in the name of the Québec government (the “**Lessor**”) and Consolidated Thompson Iron Ore Mines Limited (the “**Lessee**”) for industrial purposes, executed by the Lessor on April 11, 2011 and by the Lessee on April 18, 2011, with respect to all constructions to be erected or installed by the Lessee on the leased premises being one (1) parcel of land situated in a territory without a cadastral survey in the Township of Normanville, in the Land

Registration Division of Saguenay, containing 11 hectares, without being more fully described.

- (b) Rights of superficies created under the terms of the unregistered Lease Agreement (File 919721 00 000) between Le Ministre des Ressources Naturelles et de la Faune, for and in the name of the Québec government (the “**Lessor**”) and Cliffs Québec Mine de Fer Limitée (the “**Lessee**”) for industrial purposes, executed by the Lessor on August 25, 2011 and by the Lessee on September 25, 2011, with respect to all constructions to be erected or installed by the Lessee on the leased premises being one (1) parcel of land situated in a territory without a cadastral survey in the Township of Normanville, in the Land Registration Division of Saguenay, measuring 17 meters in width by 4000 meters in length, and containing 6.8 hectares, without being more fully described.

### **PROVINCE OF NEWFOUNDLAND AND LABRADOR**

#### **BLOOM LAKE RAILWAY COMPANY LIMITED**

- (a) Crown Grant No. 50625 issued by Her Majesty the Queen in Right of Newfoundland and Labrador, represented by the Minister of Environment and Conservation, to Bloom Lake Railway Company Limited, registered at Volume 313, Folio 75 of the Registry of Crown Titles for Newfoundland and Labrador.
- (b) Crown Grant No. 50129 issued by Her Majesty the Queen in Right of Newfoundland and Labrador, represented by the Minister of Environment and Conservation, to Bloom Lake Railway Company Limited, registered at Volume 310, Folio 29 of the Registry of Crown Titles for Newfoundland and Labrador.
- (c) Indenture dated 17 February 2009 made between David Woodworth and Bonnie Woodworth, as vendors, and Bloom Lake Railway Company Limited, as purchaser, registered at Registration No. 308496 in the Registry of Deeds for Newfoundland and Labrador.
- (d) Indenture dated 19 September 2014 made between Wabush Iron, Wabush Resources and Wabush Lake Railway Company Limited, as transferors, and Bloom Lake Railway Company Limited, as transferee, registered at Registration No. 672149 in the Registry of Deeds for Newfoundland and Labrador.
- (e) The 50% ownership of the Jean River (Railway) bridge of Bloom Lake Railway Company.

**SCHEDULE "D" TO APPROVAL AND VESTING ORDER**

**ENCUMBRANCES ON IMMOVABLE PROPERTY AND MINING RIGHTS TO BE  
DISCHARGED BY THE REGISTRAR OF THE REGISTRY OFFICE FOR THE  
REGISTRATION DIVISION OF SAGUENAY**

| <b>Creditor</b>                 | <b>Encumbrance</b>                                                           | <b>Saguenay<br/>Registration #</b> |
|---------------------------------|------------------------------------------------------------------------------|------------------------------------|
| Beumer Corporation              | Construction legal hypothec                                                  | 20 134 490                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>20 134 490)                | 20 390 319                         |
| G. Doyon Cuisine Inc.           | Construction legal hypothec                                                  | 20 557 932                         |
| Béton Provincial Ltée           | Construction legal hypothec                                                  | 20 941 473                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>20 941 473)                | 21 107 099                         |
| Mécanarc Inc.                   | Construction legal hypothec                                                  | 21 141 470                         |
| Groupe Unnu-EBC<br>S.E.N.C.     | Construction legal hypothec                                                  | 21 203 808                         |
|                                 | Construction legal hypothec                                                  | 21 400 256                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>21 203 808 and 21 400 256) | 21 427 569                         |
| Wesco Distribution<br>Canada LP | Construction legal hypothec                                                  | 21 267 149                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>21 267 149)                | 21 325 209                         |
|                                 | Construction legal hypothec                                                  | 21 331 044                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>21 331 044)                | 21 452 903                         |
| 3887952 Canada Inc.             | Construction legal hypothec                                                  | 21 267 439                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>21 267 439)                | 21 853 325                         |
| Bremo inc.                      | Construction legal hypothec                                                  | 21 307 902                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>21 307 902)                | 21 454 654                         |
| AIA Automation Inc.             | Construction legal hypothec                                                  | 21 308 964                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>21 308 964)                | 21 730 640                         |
| Shetush-Ondel Inc.              | Construction legal hypothec                                                  | 21 309 183                         |
|                                 | Prior Notice – Sale by judicial authority (re:<br>21 309 183)                | 21 736 283                         |

| <b>Creditor</b>                                  | <b>Encumbrance</b>                                            | <b>Saguenay<br/>Registration #</b> |
|--------------------------------------------------|---------------------------------------------------------------|------------------------------------|
| Hatch Ltd.                                       | Construction legal hypothec                                   | 21 317 296                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 317 296) | 21 564 429                         |
| Étude Jacques Blanchard,<br>arpentEURS-géomètres | Construction legal hypothec                                   | 21 318 615                         |
| Dexter Québec inc.                               | Construction legal hypothec                                   | 21 320 459                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 320 459) | 21 719 853                         |
| Concassés de la Rive-Sud<br>inc.                 | Construction legal hypothec                                   | 21 322 822                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 322 822) | 21 564 743                         |
| Construction Fortin &<br>Lévesque inc.           | Construction legal hypothec                                   | 21 324 421                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 324 421) | 21 662 551                         |
| Construction L.F.G. Inc.                         | Construction legal hypothec                                   | 21 325 607                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 325 607) | 21 612 000                         |
| Jacques Blanchard,<br>arpenteur-géomètre inc.    | Construction legal hypothec                                   | 21 327 962                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 327 962) | 21 501 764                         |
| Électro Saguenay Ltée                            | Construction legal hypothec                                   | 21 335 086                         |
| Dynamitage Castonguay<br>Ltée                    | Construction legal hypothec                                   | 21 344 663                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 344 663) | 21 398 027                         |
| Kilotech Contrôle Inc.                           | Construction legal hypothec                                   | 21 347 042                         |
| 3858031 Canada Inc.                              | Construction legal hypothec                                   | 21 349 815                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 349 815) | 21 792 320                         |
| Tyco International du<br>Canada Ltée             | Construction legal hypothec                                   | 21 351 244                         |
|                                                  | Prior Notice – Sale by judicial authority (re:<br>21 351 244) | 21 433 216                         |
| Pro-Sag Mécanique Inc.                           | Construction legal hypothec                                   | 21 351 360                         |
|                                                  | Prior Notice – Sale by judicial authority (re: 21<br>351 360) | 21 940 546                         |

| <b>Creditor</b>        | <b>Encumbrance</b>                                            | <b>Saguenay<br/>Registration #</b> |
|------------------------|---------------------------------------------------------------|------------------------------------|
| Golder Associates Ltd. | Construction legal hypothec                                   | 21 374 136                         |
|                        | Prior Notice – Sale by judicial authority (re:<br>21 374 136) | 21 682 305                         |
| Maxam Explosives, Inc. | Construction legal hypothec                                   | 21 376 076                         |
|                        | Prior Notice – Sale by judicial authority (re:<br>21 376 076) | 21 719 854                         |
| EBC Inc.               | Construction legal hypothec                                   | 21 400 270                         |
|                        | Prior Notice – Sale by judicial authority (re:<br>21 400 270) | 21 427 558                         |
| WSP Canada Inc.        | Construction legal hypothec                                   | 21 532 269                         |
|                        | Prior Notice – Sale by judicial authority (re:<br>21 532 269) | 21 607 396                         |
| Technosoude Inc.       | Construction legal hypothec                                   | 22 020 315                         |

**SCHEDULE "E" TO APPROVAL AND VESTING ORDER**

**MINING RIGHTS**

**1. BLOOM LAKE GENERAL PARTNER LIMITED**

(a) **Mining Lease BM877.**

Mining Lease Number 877 (the "**Mining Lease**") granted by the "Ministre des Ressources Naturelles et de la Faune" of the Province of Québec, now known as the "Ministre de l'Énergie et des Ressources Naturelles", on April 14, 2009, corresponding wholly to the immovable for which a land file was opened under number 97-A-821 in the Register of Real Rights of State Resource Development of the Land Registry Office for the Registration Division of Saguenay, which Mining Lease Number 877 is registered in the said Register under number 16 115 987, with all its real immovable rights of State resource development and other rights, members, constructions, structures, improvements, restorations, additions and immovable appurtenances thereunto belonging.

The immovable corresponds wholly to the immovable for which the land file number 97-A-821 was opened.

(b) The following mining claims registered in the Register of real and immovable mining rights (the "**RPMRR**") held by the Ministry of Energy and Natural Resources of Québec under the Mining Act (Québec), and for each of which a land file, identified opposite each mining claim listed below, was opened in the Register of Real Rights of State Resource Development (the "**RRRSRD**"), registration division of Saguenay, each such immovable corresponding wholly to the immovable for which such land file was opened:

| <b>RPMRR</b> |                      |                          |                        |                            |                        |                                                                   | <b>RRRSRD<br/>Saguenay<br/>Land File</b> |
|--------------|----------------------|--------------------------|------------------------|----------------------------|------------------------|-------------------------------------------------------------------|------------------------------------------|
| <b>No</b>    | <b>NTS<br/>Sheet</b> | <b>Mining Titles</b>     |                        | <b>Status<br/>of Title</b> | <b>Expiry<br/>Date</b> | <b>Titleholder<br/>(Name, Number and Percentage)</b>              |                                          |
|              |                      | <b>Type<br/>of Title</b> | <b>No of<br/>Title</b> |                            |                        |                                                                   |                                          |
| 1.           | SNRC<br>23B14        | CDC                      | 98977                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 2.           | SNRC<br>23B14        | CDC                      | 98978                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 3.           | SNRC<br>23B14        | CDC                      | 98986                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 4.           | SNRC<br>23B14        | CDC                      | 98994                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 5.           | SNRC<br>23B14        | CDC                      | 98995                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 6.           | SNRC<br>23B14        | CDC                      | 99884                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 7.           | SNRC<br>23B14        | CDC                      | 99885                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 8.           | SNRC<br>23B14        | CDC                      | 99886                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 9.           | SNRC<br>23B14        | CDC                      | 99887                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 10.          | SNRC<br>23B14        | CDC                      | 99888                  | Active                     | 2017-01-09<br>23:59    | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                                        |
| 11.          | SNRC                 | CDC                      | 99889                  | Active                     | 2017-01-09             | Bloom Lake General Partner Limited (84111)                        | -                                        |

| RPMRR |               |                  |                |                    |                     |                                                                   | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|------------------|----------------|--------------------|---------------------|-------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles    |                | Status<br>of Title | Expiry<br>Date      | Titleholder<br>(Name, Number and Percentage)                      |                                 |
|       |               | Type<br>of Title | No of<br>Title |                    |                     |                                                                   |                                 |
|       | 23B14         |                  |                |                    | 23:59               | 100 % (responsible)                                               |                                 |
| 12.   | SNRC<br>23B14 | CDC              | 99890          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 13.   | SNRC<br>23B14 | CDC              | 99891          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 14.   | SNRC<br>23B14 | CDC              | 99892          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 15.   | SNRC<br>23B14 | CDC              | 99894          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 459                      |
| 16.   | SNRC<br>23B14 | CDC              | 99895          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 460                      |
| 17.   | SNRC<br>23B14 | CDC              | 99896          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 18.   | SNRC<br>23B14 | CDC              | 99897          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 19.   | SNRC<br>23B14 | CDC              | 99898          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 20.   | SNRC<br>23B14 | CDC              | 99902          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 461                      |
| 21.   | SNRC<br>23B14 | CDC              | 99903          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 462                      |
| 22.   | SNRC<br>23B14 | CDC              | 99904          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 23.   | SNRC<br>23B14 | CDC              | 99905          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 24.   | SNRC<br>23B14 | CDC              | 99910          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 463                      |
| 25.   | SNRC<br>23B14 | CDC              | 99911          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 464                      |
| 26.   | SNRC<br>23B14 | CDC              | 99918          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 487                      |
| 27.   | SNRC<br>23B14 | CDC              | 99919          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 465                      |
| 28.   | SNRC<br>23B14 | CDC              | 99935          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 466                      |
| 29.   | SNRC<br>23B14 | CDC              | 99936          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 30.   | SNRC<br>23B14 | CDC              | 99937          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 31.   | SNRC<br>23B14 | CDC              | 99938          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 32.   | SNRC<br>23B14 | CDC              | 99939          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 33.   | SNRC<br>23B14 | CDC              | 99951          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 34.   | SNRC<br>23B14 | CDC              | 99952          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 35.   | SNRC<br>23B14 | CDC              | 99953          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 36.   | SNRC<br>23B14 | CDC              | 99954          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 37.   | SNRC<br>23B14 | CDC              | 99956          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 38.   | SNRC<br>23B14 | CDC              | 99957          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 39.   | SNRC          | CDC              | 99965          | Active             | 2017-01-09          | Bloom Lake General Partner Limited (84111)                        | 97-A-1 467                      |



| RPMRR |               |                  |                |                    |                     |                                                                   | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|------------------|----------------|--------------------|---------------------|-------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles    |                | Status<br>of Title | Expiry<br>Date      | Titleholder<br>(Name, Number and Percentage)                      |                                 |
|       |               | Type<br>of Title | No of<br>Title |                    |                     |                                                                   |                                 |
|       | 23B14         |                  |                |                    | 23:59               | 100 % (responsible)                                               |                                 |
| 40.   | SNRC<br>23B14 | CDC              | 99966          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 468                      |
| 41.   | SNRC<br>23B14 | CDC              | 99967          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 469                      |
| 42.   | SNRC<br>23B14 | CDC              | 99968          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 470                      |
| 43.   | SNRC<br>23B14 | CDC              | 99969          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 44.   | SNRC<br>23B14 | CDC              | 99970          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 45.   | SNRC<br>23B14 | CDC              | 99971          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 46.   | SNRC<br>23B14 | CDC              | 99972          | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 47.   | SNRC<br>23B14 | CDC              | 1133844        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 471                      |
| 48.   | SNRC<br>23B14 | CDC              | 1133845        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 472                      |
| 49.   | SNRC<br>23B14 | CDC              | 1133846        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A- 1 473                     |
| 50.   | SNRC<br>23B14 | CDC              | 1133847        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 474                      |
| 51.   | SNRC<br>23B14 | CDC              | 2082920        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 475                      |
| 52.   | SNRC<br>23B14 | CDC              | 2082921        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 476                      |
| 53.   | SNRC<br>23B14 | CDC              | 2082922        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 477                      |
| 54.   | SNRC<br>23B14 | CDC              | 2082923        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 478                      |
| 55.   | SNRC<br>23B14 | CDC              | 2082925        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                               |
| 56.   | SNRC<br>23B14 | CDC              | 2082926        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 479                      |
| 57.   | SNRC<br>23B14 | CDC              | 2082927        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 480                      |
| 58.   | SNRC<br>23B14 | CDC              | 2082928        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 481                      |
| 59.   | SNRC<br>23B14 | CDC              | 2082929        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 482                      |
| 60.   | SNRC<br>23B14 | CDC              | 2082930        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 483                      |
| 61.   | SNRC<br>23B14 | CDC              | 2082931        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 484                      |
| 62.   | SNRC<br>23B14 | CDC              | 2082932        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 485                      |
| 63.   | SNRC<br>23B14 | CDC              | 2082933        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 486                      |
| 64.   | SNRC<br>23B14 | CDC              | 2082934        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 488                      |
| 65.   | SNRC<br>23B14 | CDC              | 2082935        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 489                      |
| 66.   | SNRC<br>23B14 | CDC              | 2082936        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 490                      |
| 67.   | SNRC          | CDC              | 2082937        | Active             | 2017-01-09          | Bloom Lake General Partner Limited (84111)                        | 97-A-1 491                      |



| RPMRR |               |                  |                |                    |                     |                                                                   | RRSRD<br>Saguenay<br>Land File |
|-------|---------------|------------------|----------------|--------------------|---------------------|-------------------------------------------------------------------|--------------------------------|
| No    | NTS<br>Sheet  | Mining Titles    |                | Status<br>of Title | Expiry<br>Date      | Titleholder<br>(Name, Number and Percentage)                      |                                |
|       |               | Type<br>of Title | No of<br>Title |                    |                     |                                                                   |                                |
|       | 23B14         |                  |                |                    | 23:59               | 100 % (responsible)                                               |                                |
| 68.   | SNRC<br>23B14 | CDC              | 2082938        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 492                     |
| 69.   | SNRC<br>23B14 | CDC              | 2082939        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 493                     |
| 70.   | SNRC<br>23B14 | CDC              | 2082940        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 494                     |
| 71.   | SNRC<br>23B14 | CDC              | 2082941        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 495                     |
| 72.   | SNRC<br>23B14 | CDC              | 2082942        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 496                     |
| 73.   | SNRC<br>23B14 | CDC              | 2082943        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 497                     |
| 74.   | SNRC<br>23B14 | CDC              | 2082944        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 498                     |
| 75.   | SNRC<br>23B14 | CDC              | 2082945        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 499                     |
| 76.   | SNRC<br>23B14 | CDC              | 2082946        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 500                     |
| 77.   | SNRC<br>23B14 | CDC              | 2082947        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 501                     |
| 78.   | SNRC<br>23B14 | CDC              | 2082948        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 502                     |
| 79.   | SNRC<br>23B14 | CDC              | 2082949        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 503                     |
| 80.   | SNRC<br>23B14 | CDC              | 2082950        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 504                     |
| 81.   | SNRC<br>23B14 | CDC              | 2082951        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 505                     |
| 82.   | SNRC<br>23B14 | CDC              | 2082952        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 506                     |
| 83.   | SNRC<br>23B14 | CDC              | 2082953        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 507                     |
| 84.   | SNRC<br>23B14 | CDC              | 2082954        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 508                     |
| 85.   | SNRC<br>23B14 | CDC              | 2082955        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 509                     |
| 86.   | SNRC<br>23B14 | CDC              | 2082956        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 510                     |
| 87.   | SNRC<br>23B14 | CDC              | 2082957        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 511                     |
| 88.   | SNRC<br>23B14 | CDC              | 2082958        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 512                     |
| 89.   | SNRC<br>23B14 | CDC              | 2082959        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 513                     |
| 90.   | SNRC<br>23B14 | CDC              | 2082960        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 514                     |
| 91.   | SNRC<br>23B14 | CDC              | 2082961        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 515                     |
| 92.   | SNRC<br>23B14 | CDC              | 2082962        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 516                     |
| 93.   | SNRC<br>23B14 | CDC              | 2082963        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 517                     |
| 94.   | SNRC<br>23B14 | CDC              | 2082964        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 518                     |
| 95.   | SNRC          | CDC              | 2082965        | Active             | 2017-01-09          | Bloom Lake General Partner Limited (84111)                        | 97-A-1 519                     |

| RPMRR |               |                  |                |                    |                     |                                                                   | RRSRD<br>Saguenay<br>Land File |
|-------|---------------|------------------|----------------|--------------------|---------------------|-------------------------------------------------------------------|--------------------------------|
| No    | NTS<br>Sheet  | Mining Titles    |                | Status<br>of Title | Expiry<br>Date      | Titleholder<br>(Name, Number and Percentage)                      |                                |
|       |               | Type<br>of Title | No of<br>Title |                    |                     |                                                                   |                                |
|       | 23B14         |                  |                |                    | 23:59               | 100 % (responsible)                                               |                                |
| 96.   | SNRC<br>23B14 | CDC              | 2082966        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 520                     |
| 97.   | SNRC<br>23B14 | CDC              | 2082967        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 521                     |
| 98.   | SNRC<br>23B14 | CDC              | 2082968        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 522                     |
| 99.   | SNRC<br>23B14 | CDC              | 2082969        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 523                     |
| 100.  | SNRC<br>23B14 | CDC              | 2082970        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | -                              |
| 101.  | SNRC<br>23B14 | CDC              | 2082971        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 524                     |
| 102.  | SNRC<br>23B14 | CDC              | 2082972        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 525                     |
| 103.  | SNRC<br>23B14 | CDC              | 2082973        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 526                     |
| 104.  | SNRC<br>23B14 | CDC              | 2082974        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 527                     |
| 105.  | SNRC<br>23B14 | CDC              | 2082975        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 528                     |
| 106.  | SNRC<br>23B14 | CDC              | 2082976        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 529                     |
| 107.  | SNRC<br>23B14 | CDC              | 2082977        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 530                     |
| 108.  | SNRC<br>23B14 | CDC              | 2082978        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 531                     |
| 109.  | SNRC<br>23B14 | CDC              | 2082979        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 532                     |
| 110.  | SNRC<br>23B14 | CDC              | 2082980        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 533                     |
| 111.  | SNRC<br>23B14 | CDC              | 2082981        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 534                     |
| 112.  | SNRC<br>23B14 | CDC              | 2177003        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 538                     |
| 113.  | SNRC<br>23B14 | CDC              | 2183070        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 539                     |
| 114.  | SNRC<br>23B14 | CDC              | 2188096        | Active             | 2017-01-09<br>23:59 | Bloom Lake General Partner Limited (84111)<br>100 % (responsible) | 97-A-1 540                     |

## 2. CLIFFS QUÉBEC MINE DE FER ULC<sup>2</sup>

(a) **Peppler Property (264 claims)** - 1% undivided interest in the following claims:

The following mining claims registered in the RPMRR and for each of which a land file, identified opposite each mining claim listed below, was opened in RRRSRD, registration division of Saguenay, each such immovable corresponding wholly to the immovable for which such land file was opened:

<sup>2</sup> **Note:** Certain ancillary non-material steps must be taken prior to obtaining a Mining Rights Transfer with respect to the Mining Rights held by CQIM.

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
| 1.    | SNRC<br>23B05 | CDC                 | 19900          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 117                      |
| 2.    | SNRC<br>23B05 | CDC                 | 19901          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 118                      |
| 3.    | SNRC<br>23B05 | CDC                 | 19902          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 119                      |
| 4.    | SNRC<br>23B05 | CDC                 | 19903          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 120                      |
| 5.    | SNRC<br>23B05 | CDC                 | 19904          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 121                      |
| 6.    | SNRC<br>23B05 | CDC                 | 19905          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 122                      |
| 7.    | SNRC<br>23B05 | CDC                 | 19906          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 123                      |
| 8.    | SNRC<br>23B05 | CDC                 | 19907          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 124                      |
| 9.    | SNRC<br>23B05 | CDC                 | 19908          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 125                      |
| 10.   | SNRC<br>23B05 | CDC                 | 19909          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 126                      |
| 11.   | SNRC<br>23B05 | CDC                 | 19910          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 127                      |
| 12.   | SNRC<br>23B05 | CDC                 | 19911          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 128                      |
| 13.   | SNRC<br>23B05 | CDC                 | 19912          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 129                      |
| 14.   | SNRC<br>23B05 | CDC                 | 19913          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 130                      |
| 15.   | SNRC<br>23B05 | CDC                 | 19914          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 131                      |
| 16.   | SNRC<br>23B05 | CDC                 | 31898          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 132                      |
| 17.   | SNRC<br>23B05 | CDC                 | 31899          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 133                      |
| 18.   | SNRC<br>23B05 | CDC                 | 31900          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 134                      |
| 19.   | SNRC<br>23B05 | CDC                 | 31901          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %                  | 97-A-1 135                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
|       |               |                     |                |                    |                     | (responsible)                                                                                            |                                 |
| 20.   | SNRC<br>23B05 | CDC                 | 31902          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 136                      |
| 21.   | SNRC<br>23B05 | CDC                 | 31903          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 137                      |
| 22.   | SNRC<br>23B05 | CDC                 | 31904          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 138                      |
| 23.   | SNRC<br>23B05 | CDC                 | 31905          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 139                      |
| 24.   | SNRC<br>23B05 | CDC                 | 31906          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 140                      |
| 25.   | SNRC<br>23B05 | CDC                 | 31907          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 141                      |
| 26.   | SNRC<br>23B05 | CDC                 | 31908          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 142                      |
| 27.   | SNRC<br>23B05 | CDC                 | 31909          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 143                      |
| 28.   | SNRC<br>23B05 | CDC                 | 31910          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 144                      |
| 29.   | SNRC<br>23B05 | CDC                 | 31911          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 145                      |
| 30.   | SNRC<br>23B05 | CDC                 | 31912          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 146                      |
| 31.   | SNRC<br>23B05 | CDC                 | 31913          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 147                      |
| 32.   | SNRC<br>23B05 | CDC                 | 31914          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 148                      |
| 33.   | SNRC<br>23B05 | CDC                 | 31915          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 149                      |
| 34.   | SNRC<br>23B05 | CDC                 | 31916          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 150                      |
| 35.   | SNRC<br>23B05 | CDC                 | 31917          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 151                      |
| 36.   | SNRC<br>23B05 | CDC                 | 31918          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 152                      |
| 37.   | SNRC<br>23B05 | CDC                 | 31919          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 153                      |



| RPMRR |               |               |             |                 |                     |                                                                                                          |                                 |
|-------|---------------|---------------|-------------|-----------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS Sheet     | Mining Titles |             | Status of Title | Expiry Date         | Title Holder<br>(Name, Number and Percentage)                                                            | RRRSRD<br>Saguenay<br>Land File |
|       |               | Type of Title | No of Title |                 |                     |                                                                                                          |                                 |
| 38.   | SNRC<br>23B05 | CDC           | 31920       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 154                      |
| 39.   | SNRC<br>23B05 | CDC           | 31921       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 155                      |
| 40.   | SNRC<br>23B05 | CDC           | 31922       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 156                      |
| 41.   | SNRC<br>23B05 | CDC           | 31923       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 157                      |
| 42.   | SNRC<br>23B05 | CDC           | 31924       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 158                      |
| 43.   | SNRC<br>23B05 | CDC           | 33214       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 159                      |
| 44.   | SNRC<br>23B05 | CDC           | 33215       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 160                      |
| 45.   | SNRC<br>23B05 | CDC           | 33216       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 161                      |
| 46.   | SNRC<br>23B05 | CDC           | 33217       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 162                      |
| 47.   | SNRC<br>23B05 | CDC           | 33218       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 163                      |
| 48.   | SNRC<br>23B05 | CDC           | 33219       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 164                      |
| 49.   | SNRC<br>23B05 | CDC           | 33220       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 165                      |
| 50.   | SNRC<br>23B05 | CDC           | 33221       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 166                      |
| 51.   | SNRC<br>23B05 | CDC           | 33222       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 167                      |
| 52.   | SNRC<br>23B05 | CDC           | 33223       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 458                      |
| 53.   | SNRC<br>23B05 | CDC           | 33224       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 168                      |
| 54.   | SNRC<br>23B05 | CDC           | 43503       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 169                      |
| 55.   | SNRC<br>23B05 | CDC           | 43504       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 170                      |
| 56.   | SNRC<br>23B05 | CDC           | 43505       | Active          | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %                  | 97-A-1 171                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     | (responsible)                                                                                            |                                 |
| 57.   | SNRC<br>23B05 | CDC                 | 43506          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 172                      |
| 58.   | SNRC<br>23B05 | CDC                 | 43507          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 173                      |
| 59.   | SNRC<br>23B05 | CDC                 | 43508          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 174                      |
| 60.   | SNRC<br>23B05 | CDC                 | 43509          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 175                      |
| 61.   | SNRC<br>23B05 | CDC                 | 43510          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 176                      |
| 62.   | SNRC<br>23B05 | CDC                 | 43511          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 177                      |
| 63.   | SNRC<br>23B05 | CDC                 | 59378          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 178                      |
| 64.   | SNRC<br>23B05 | CDC                 | 59379          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 179                      |
| 65.   | SNRC<br>23B05 | CDC                 | 59380          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 180                      |
| 66.   | SNRC<br>23B05 | CDC                 | 59381          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 181                      |
| 67.   | SNRC<br>23B05 | CDC                 | 59382          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 182                      |
| 68.   | SNRC<br>23B05 | CDC                 | 59383          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 183                      |
| 69.   | SNRC<br>23B05 | CDC                 | 59384          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 184                      |
| 70.   | SNRC<br>23B05 | CDC                 | 59385          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 185                      |
| 71.   | SNRC<br>23B05 | CDC                 | 59386          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 186                      |
| 72.   | SNRC<br>23B05 | CDC                 | 59387          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 187                      |
| 73.   | SNRC<br>23B05 | CDC                 | 59388          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 188                      |
| 74.   | SNRC<br>23B05 | CDC                 | 59389          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 189                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
| 75.   | SNRC<br>23B05 | CDC                 | 59390          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 190                      |
| 76.   | SNRC<br>23B05 | CDC                 | 59391          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 191                      |
| 77.   | SNRC<br>23B05 | CDC                 | 59392          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 192                      |
| 78.   | SNRC<br>23B05 | CDC                 | 59393          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 193                      |
| 79.   | SNRC<br>23B05 | CDC                 | 59394          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 194                      |
| 80.   | SNRC<br>23B05 | CDC                 | 59395          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 195                      |
| 81.   | SNRC<br>23B05 | CDC                 | 59396          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 196                      |
| 82.   | SNRC<br>23B05 | CDC                 | 59397          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 197                      |
| 83.   | SNRC<br>23B05 | CDC                 | 59398          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 198                      |
| 84.   | SNRC<br>23B05 | CDC                 | 59399          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 199                      |
| 85.   | SNRC<br>23B05 | CDC                 | 59400          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 200                      |
| 86.   | SNRC<br>23B05 | CDC                 | 59401          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 201                      |
| 87.   | SNRC<br>23B05 | CDC                 | 59402          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 202                      |
| 88.   | SNRC<br>23B05 | CDC                 | 59403          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 203                      |
| 89.   | SNRC<br>23B05 | CDC                 | 59404          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 204                      |
| 90.   | SNRC<br>23B05 | CDC                 | 59405          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 205                      |
| 91.   | SNRC<br>23B05 | CDC                 | 59406          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 206                      |
| 92.   | SNRC<br>23B05 | CDC                 | 59407          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 207                      |
| 93.   | SNRC<br>23B05 | CDC                 | 59408          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %                  | 97-A-1 208                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRSRD<br>Saguenay<br>Land File |
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| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                |
|       |               |                     |                |                    |                     | (responsible)                                                                                            |                                |
| 94.   | SNRC<br>23B05 | CDC                 | 59409          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 209                     |
| 95.   | SNRC<br>23B05 | CDC                 | 59410          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 210                     |
| 96.   | SNRC<br>23B05 | CDC                 | 59411          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 211                     |
| 97.   | SNRC<br>23B05 | CDC                 | 59412          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 212                     |
| 98.   | SNRC<br>23B05 | CDC                 | 59413          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 213                     |
| 99.   | SNRC<br>23B05 | CDC                 | 59414          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 214                     |
| 100.  | SNRC<br>23B05 | CDC                 | 59415          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 215                     |
| 101.  | SNRC<br>23B05 | CDC                 | 59416          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 216                     |
| 102.  | SNRC<br>23B05 | CDC                 | 59417          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 217                     |
| 103.  | SNRC<br>23B05 | CDC                 | 59418          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 218                     |
| 104.  | SNRC<br>23B05 | CDC                 | 59419          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 219                     |
| 105.  | SNRC<br>23B05 | CDC                 | 84268          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 246                     |
| 106.  | SNRC<br>23B05 | CDC                 | 84269          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 247                     |
| 107.  | SNRC<br>23B05 | CDC                 | 84270          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 248                     |
| 108.  | SNRC<br>23B05 | CDC                 | 84271          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 249                     |
| 109.  | SNRC<br>23B06 | CDC                 | 84272          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 250                     |
| 110.  | SNRC<br>23B06 | CDC                 | 84273          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 251                     |
| 111.  | SNRC<br>23B06 | CDC                 | 84274          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 252                     |



| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
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| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
| 112.  | SNRC<br>23B06 | CDC                 | 84275          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 253                      |
| 113.  | SNRC<br>23B06 | CDC                 | 84276          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 254                      |
| 114.  | SNRC<br>23B06 | CDC                 | 84277          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 255                      |
| 115.  | SNRC<br>23B06 | CDC                 | 84278          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 256                      |
| 116.  | SNRC<br>23B06 | CDC                 | 84279          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 257                      |
| 117.  | SNRC<br>23B06 | CDC                 | 84280          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 258                      |
| 118.  | SNRC<br>23B06 | CDC                 | 84281          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 259                      |
| 119.  | SNRC<br>23B06 | CDC                 | 84282          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 260                      |
| 120.  | SNRC<br>23B06 | CDC                 | 84283          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 261                      |
| 121.  | SNRC<br>23B05 | CDC                 | 94888          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 263                      |
| 122.  | SNRC<br>23B05 | CDC                 | 94889          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 264                      |
| 123.  | SNRC<br>23B05 | CDC                 | 94890          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 265                      |
| 124.  | SNRC<br>23B05 | CDC                 | 94891          | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 266                      |
| 125.  | SNRC<br>23B12 | CDC                 | 109903         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 267                      |
| 126.  | SNRC<br>23B12 | CDC                 | 109904         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 268                      |
| 127.  | SNRC<br>23B12 | CDC                 | 109905         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 269                      |
| 128.  | SNRC<br>23B12 | CDC                 | 109906         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 270                      |
| 129.  | SNRC<br>23B12 | CDC                 | 109907         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 271                      |
| 130.  | SNRC<br>23B12 | CDC                 | 109908         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %                  | 97-A-1 272                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     | (responsible)                                                                                            |                                 |
| 131.  | SNRC<br>23B12 | CDC                 | 109909         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 273                      |
| 132.  | SNRC<br>23B12 | CDC                 | 109910         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 274                      |
| 133.  | SNRC<br>23B12 | CDC                 | 109911         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 275                      |
| 134.  | SNRC<br>23B12 | CDC                 | 109912         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 276                      |
| 135.  | SNRC<br>23B12 | CDC                 | 109913         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 277                      |
| 136.  | SNRC<br>23B12 | CDC                 | 109914         | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 278                      |
| 137.  | SNRC<br>23B05 | CDC                 | 2005323        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 304                      |
| 138.  | SNRC<br>23B05 | CDC                 | 2005324        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 305                      |
| 139.  | SNRC<br>23B05 | CDC                 | 2005325        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 306                      |
| 140.  | SNRC<br>23B05 | CDC                 | 2005326        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 307                      |
| 141.  | SNRC<br>23B05 | CDC                 | 2005327        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 308                      |
| 142.  | SNRC<br>23B05 | CDC                 | 2005328        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 309                      |
| 143.  | SNRC<br>23B05 | CDC                 | 2005329        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 310                      |
| 144.  | SNRC<br>23B05 | CDC                 | 2024653        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 315                      |
| 145.  | SNRC<br>23B05 | CDC                 | 2024654        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 316                      |
| 146.  | SNRC<br>23B05 | CDC                 | 2024655        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 317                      |
| 147.  | SNRC<br>23B05 | CDC                 | 2024656        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 318                      |
| 148.  | SNRC<br>23B05 | CDC                 | 2024657        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 319                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|--------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                |
| 149.  | SNRC<br>23B05 | CDC                 | 2024658        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 320                     |
| 150.  | SNRC<br>23B05 | CDC                 | 2024659        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 321                     |
| 151.  | SNRC<br>23B05 | CDC                 | 2024660        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 322                     |
| 152.  | SNRC<br>23B05 | CDC                 | 2024661        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 323                     |
| 153.  | SNRC<br>23B05 | CDC                 | 2024662        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 324                     |
| 154.  | SNRC<br>23B06 | CDC                 | 2049582        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 330                     |
| 155.  | SNRC<br>23B06 | CDC                 | 2049583        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 331                     |
| 156.  | SNRC<br>23B06 | CDC                 | 2049584        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 332                     |
| 157.  | SNRC<br>23B06 | CDC                 | 2049585        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 333                     |
| 158.  | SNRC<br>23B11 | CDC                 | 2049586        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 334                     |
| 159.  | SNRC<br>23B11 | CDC                 | 2049587        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 335                     |
| 160.  | SNRC<br>23B11 | CDC                 | 2049588        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 336                     |
| 161.  | SNRC<br>23B11 | CDC                 | 2049589        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 337                     |
| 162.  | SNRC<br>23B12 | CDC                 | 2049600        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 348                     |
| 163.  | SNRC<br>23B12 | CDC                 | 2049601        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 349                     |
| 164.  | SNRC<br>23B12 | CDC                 | 2049602        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 350                     |
| 165.  | SNRC<br>23B12 | CDC                 | 2049603        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 351                     |
| 166.  | SNRC<br>23B12 | CDC                 | 2049604        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 352                     |
| 167.  | SNRC<br>23B12 | CDC                 | 2049606        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %                  | 97-A-1 354                     |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
|       |               |                     |                |                    |                     | (responsible)                                                                                            |                                 |
| 168.  | SNRC<br>23B12 | CDC                 | 2049607        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 355                      |
| 169.  | SNRC<br>23B12 | CDC                 | 2049608        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 356                      |
| 170.  | SNRC<br>23B12 | CDC                 | 2049609        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 357                      |
| 171.  | SNRC<br>23B12 | CDC                 | 2049610        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 358                      |
| 172.  | SNRC<br>23B12 | CDC                 | 2049613        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 361                      |
| 173.  | SNRC<br>23B12 | CDC                 | 2049614        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 362                      |
| 174.  | SNRC<br>23B05 | CDC                 | 2115665        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 363                      |
| 175.  | SNRC<br>23B05 | CDC                 | 2115666        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 364                      |
| 176.  | SNRC<br>23B05 | CDC                 | 2115667        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 365                      |
| 177.  | SNRC<br>23B05 | CDC                 | 2115668        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 366                      |
| 178.  | SNRC<br>23B06 | CDC                 | 2115669        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 367                      |
| 179.  | SNRC<br>23B06 | CDC                 | 2115670        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 368                      |
| 180.  | SNRC<br>23B06 | CDC                 | 2115671        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 369                      |
| 181.  | SNRC<br>23B06 | CDC                 | 2115672        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 370                      |
| 182.  | SNRC<br>23B06 | CDC                 | 2115673        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 371                      |
| 183.  | SNRC<br>23B06 | CDC                 | 2115674        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 372                      |
| 184.  | SNRC<br>23B06 | CDC                 | 2115675        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 373                      |
| 185.  | SNRC<br>23B06 | CDC                 | 2115676        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 374                      |



| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
| 186.  | SNRC<br>23B06 | CDC                 | 2115677        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 375                      |
| 187.  | SNRC<br>23B06 | CDC                 | 2115678        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 376                      |
| 188.  | SNRC<br>23B06 | CDC                 | 2116317        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 377                      |
| 189.  | SNRC<br>23B06 | CDC                 | 2116318        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 378                      |
| 190.  | SNRC<br>23B06 | CDC                 | 2116319        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 379                      |
| 191.  | SNRC<br>23B06 | CDC                 | 2116320        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 380                      |
| 192.  | SNRC<br>23B11 | CDC                 | 2116321        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 381                      |
| 193.  | SNRC<br>23B11 | CDC                 | 2116322        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 382                      |
| 194.  | SNRC<br>23B11 | CDC                 | 2116323        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 383                      |
| 195.  | SNRC<br>23B11 | CDC                 | 2116324        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 384                      |
| 196.  | SNRC<br>23B12 | CDC                 | 2116326        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 386                      |
| 197.  | SNRC<br>23B12 | CDC                 | 2116327        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 387                      |
| 198.  | SNRC<br>23B12 | CDC                 | 2116328        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 388                      |
| 199.  | SNRC<br>23B12 | CDC                 | 2116329        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 389                      |
| 200.  | SNRC<br>23B12 | CDC                 | 2116330        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 390                      |
| 201.  | SNRC<br>23B12 | CDC                 | 2116331        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 391                      |
| 202.  | SNRC<br>23B12 | CDC                 | 2116332        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 392                      |
| 203.  | SNRC<br>23B12 | CDC                 | 2116333        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 393                      |
| 204.  | SNRC<br>23B12 | CDC                 | 2116334        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %                  | 97-A-1 394                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
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| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
|       |               |                     |                |                    |                     | (responsible)                                                                                            |                                 |
| 205.  | SNRC<br>23B12 | CDC                 | 2116335        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 395                      |
| 206.  | SNRC<br>23B12 | CDC                 | 2116336        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 396                      |
| 207.  | SNRC<br>23B12 | CDC                 | 2116337        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 397                      |
| 208.  | SNRC<br>23B12 | CDC                 | 2116338        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 398                      |
| 209.  | SNRC<br>23B12 | CDC                 | 2116339        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 399                      |
| 210.  | SNRC<br>23B12 | CDC                 | 2116340        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 400                      |
| 211.  | SNRC<br>23B12 | CDC                 | 2116343        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 403                      |
| 212.  | SNRC<br>23B12 | CDC                 | 2116344        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 404                      |
| 213.  | SNRC<br>23B12 | CDC                 | 2116345        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 405                      |
| 214.  | SNRC<br>23B12 | CDC                 | 2116346        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 406                      |
| 215.  | SNRC<br>23B12 | CDC                 | 2116347        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 407                      |
| 216.  | SNRC<br>23B12 | CDC                 | 2116348        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 408                      |
| 217.  | SNRC<br>23B12 | CDC                 | 2116350        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 410                      |
| 218.  | SNRC<br>23B12 | CDC                 | 2116351        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 411                      |
| 219.  | SNRC<br>23B12 | CDC                 | 2116352        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 412                      |
| 220.  | SNRC<br>23B12 | CDC                 | 2116353        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 413                      |
| 221.  | SNRC<br>23B12 | CDC                 | 2116354        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 414                      |
| 222.  | SNRC<br>23B12 | CDC                 | 2116355        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 415                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
| 223.  | SNRC<br>23B05 | CDC                 | 2116407        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 416                      |
| 224.  | SNRC<br>23B05 | CDC                 | 2116408        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 417                      |
| 225.  | SNRC<br>23B05 | CDC                 | 2116409        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 418                      |
| 226.  | SNRC<br>23B05 | CDC                 | 2116410        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 419                      |
| 227.  | SNRC<br>23B06 | CDC                 | 2116411        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 420                      |
| 228.  | SNRC<br>23B06 | CDC                 | 2116412        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 421                      |
| 229.  | SNRC<br>23B06 | CDC                 | 2116413        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 422                      |
| 230.  | SNRC<br>23B06 | CDC                 | 2116414        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 423                      |
| 231.  | SNRC<br>23B06 | CDC                 | 2116415        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 424                      |
| 232.  | SNRC<br>23B06 | CDC                 | 2116416        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 425                      |
| 233.  | SNRC<br>23B11 | CDC                 | 2116417        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 426                      |
| 234.  | SNRC<br>23B11 | CDC                 | 2116418        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 427                      |
| 235.  | SNRC<br>23B11 | CDC                 | 2116419        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 428                      |
| 236.  | SNRC<br>23B11 | CDC                 | 2116420        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 429                      |
| 237.  | SNRC<br>23B11 | CDC                 | 2116421        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 430                      |
| 238.  | SNRC<br>23B12 | CDC                 | 2116422        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 431                      |
| 239.  | SNRC<br>23B05 | CDC                 | 2117893        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 432                      |
| 240.  | SNRC<br>23B05 | CDC                 | 2117894        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 433                      |
| 241.  | SNRC<br>23B05 | CDC                 | 2117895        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %                  | 97-A-1 434                      |

| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     | (responsible)                                                                                            |                                 |
| 242.  | SNRC<br>23B05 | CDC                 | 2117896        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 435                      |
| 243.  | SNRC<br>23B05 | CDC                 | 2117897        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 436                      |
| 244.  | SNRC<br>23B05 | CDC                 | 2117898        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 437                      |
| 245.  | SNRC<br>23B05 | CDC                 | 2117899        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 438                      |
| 246.  | SNRC<br>23B05 | CDC                 | 2117900        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 439                      |
| 247.  | SNRC<br>23B05 | CDC                 | 2117901        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 440                      |
| 248.  | SNRC<br>23B05 | CDC                 | 2117902        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 441                      |
| 249.  | SNRC<br>23B05 | CDC                 | 2117903        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 442                      |
| 250.  | SNRC<br>23B05 | CDC                 | 2117904        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 443                      |
| 251.  | SNRC<br>23B05 | CDC                 | 2117905        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 444                      |
| 252.  | SNRC<br>23B06 | CDC                 | 2117906        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 445                      |
| 253.  | SNRC<br>23B06 | CDC                 | 2117907        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 446                      |
| 254.  | SNRC<br>23B06 | CDC                 | 2117908        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 447                      |
| 255.  | SNRC<br>23B06 | CDC                 | 2117909        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 448                      |
| 256.  | SNRC<br>23B06 | CDC                 | 2117910        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 449                      |
| 257.  | SNRC<br>23B06 | CDC                 | 2117911        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 450                      |
| 258.  | SNRC<br>23B06 | CDC                 | 2117912        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 451                      |
| 259.  | SNRC<br>23B06 | CDC                 | 2117913        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 452                      |



| RPMRR |               |                     |                |                    |                     |                                                                                                          | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                                                            |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                                                          |                                 |
| 260.  | SNRC<br>23B06 | CDC                 | 2117914        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 453                      |
| 261.  | SNRC<br>23B06 | CDC                 | 2117915        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 454                      |
| 262.  | SNRC<br>23B06 | CDC                 | 2117916        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 455                      |
| 263.  | SNRC<br>23B06 | CDC                 | 2117917        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 456                      |
| 264.  | SNRC<br>23B06 | CDC                 | 2117918        | Active             | 2017-03-26<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332) 1 %<br>Quinto Mining Corporation (95800) 99 %<br>(responsible) | 97-A-1 457                      |

(b) **Peppler/Lamelee Property (194 claims)** - 100% interest in the following claims:

The following mining claims registered in the RPMRR and for each of which a land file, identified opposite each mining claim listed below, was opened in RRRSRD, registration division of Saguenay, each such immovable corresponding wholly to the immovable for which such land file was opened:

| RPMRR |               |                     |                |                    |                     |                                                                  | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                    |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                  |                                 |
| 1.    | SNRC<br>23B05 | CDC                 | 2159244        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-823                        |
| 2.    | SNRC<br>23B05 | CDC                 | 2159245        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-824                        |
| 3.    | SNRC<br>23B05 | CDC                 | 2159246        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-825                        |
| 4.    | SNRC<br>23B05 | CDC                 | 2159247        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-826                        |
| 5.    | SNRC<br>23B05 | CDC                 | 2159248        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-827                        |
| 6.    | SNRC<br>23B05 | CDC                 | 2159249        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-828                        |
| 7.    | SNRC<br>23B05 | CDC                 | 2159250        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-829                        |
| 8.    | SNRC<br>23B05 | CDC                 | 2159251        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-830                        |
| 9.    | SNRC<br>23B05 | CDC                 | 2159252        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-831                        |
| 10.   | SNRC<br>23B05 | CDC                 | 2159253        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-832                        |
| 11.   | SNRC<br>23B05 | CDC                 | 2159254        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-833                        |
| 12.   | SNRC          | CDC                 | 2159255        | Active             | 2016-06-05          | Cliffs Québec Mine de Fer Limitée (88332)                        | 97-A-834                        |

| RPMRR |               |                     |                |                    |                     |                                                                  | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                    |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                  |                                 |
|       | 23B05         |                     |                |                    | 23:59               | 100 % (responsible)                                              |                                 |
| 13.   | SNRC<br>23B05 | CDC                 | 2159256        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-835                        |
| 14.   | SNRC<br>23B05 | CDC                 | 2159257        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-836                        |
| 15.   | SNRC<br>23B05 | CDC                 | 2159258        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-837                        |
| 16.   | SNRC<br>23B05 | CDC                 | 2159259        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-838                        |
| 17.   | SNRC<br>23B05 | CDC                 | 2159260        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-839                        |
| 18.   | SNRC<br>23B05 | CDC                 | 2159261        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-840                        |
| 19.   | SNRC<br>23B05 | CDC                 | 2159262        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-841                        |
| 20.   | SNRC<br>23B05 | CDC                 | 2159263        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-842                        |
| 21.   | SNRC<br>23B05 | CDC                 | 2159264        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-843                        |
| 22.   | SNRC<br>23B05 | CDC                 | 2159265        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-844                        |
| 23.   | SNRC<br>23B05 | CDC                 | 2159266        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-845                        |
| 24.   | SNRC<br>23B05 | CDC                 | 2159267        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-846                        |
| 25.   | SNRC<br>23B05 | CDC                 | 2159268        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-847                        |
| 26.   | SNRC<br>23B05 | CDC                 | 2159269        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-848                        |
| 27.   | SNRC<br>23B05 | CDC                 | 2159270        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-849                        |
| 28.   | SNRC<br>23B05 | CDC                 | 2159271        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-850                        |
| 29.   | SNRC<br>23B05 | CDC                 | 2159272        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-851                        |
| 30.   | SNRC<br>23B05 | CDC                 | 2159273        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-852                        |
| 31.   | SNRC<br>23B05 | CDC                 | 2159274        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-853                        |
| 32.   | SNRC<br>23B05 | CDC                 | 2159275        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-854                        |
| 33.   | SNRC<br>23B05 | CDC                 | 2159276        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-855                        |
| 34.   | SNRC<br>23B05 | CDC                 | 2159277        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-856                        |
| 35.   | SNRC<br>23B05 | CDC                 | 2159278        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-857                        |
| 36.   | SNRC<br>23B05 | CDC                 | 2159279        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-858                        |
| 37.   | SNRC<br>23B05 | CDC                 | 2159280        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-859                        |
| 38.   | SNRC<br>23B05 | CDC                 | 2159281        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-860                        |
| 39.   | SNRC          | CDC                 | 2159282        | Active             | 2016-06-05          | Cliffs Québec Mine de Fer Limitée (88332)                        | 97-A-861                        |

| RPMRR |               |                     |                |                    |                     |                                                                  | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                    |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                  |                                 |
|       | 23B05         |                     |                |                    | 23:59               | 100 % (responsible)                                              |                                 |
| 40.   | SNRC<br>23B05 | CDC                 | 2159283        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-862                        |
| 41.   | SNRC<br>23B05 | CDC                 | 2159284        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-863                        |
| 42.   | SNRC<br>23B05 | CDC                 | 2159285        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-864                        |
| 43.   | SNRC<br>23B05 | CDC                 | 2159286        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-865                        |
| 44.   | SNRC<br>23B05 | CDC                 | 2159287        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-866                        |
| 45.   | SNRC<br>23B05 | CDC                 | 2159288        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-867                        |
| 46.   | SNRC<br>23B05 | CDC                 | 2159289        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-868                        |
| 47.   | SNRC<br>23B05 | CDC                 | 2159290        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-869                        |
| 48.   | SNRC<br>23B05 | CDC                 | 2159291        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-870                        |
| 49.   | SNRC<br>23B05 | CDC                 | 2159292        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-871                        |
| 50.   | SNRC<br>23B05 | CDC                 | 2159293        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-872                        |
| 51.   | SNRC<br>23B05 | CDC                 | 2159294        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-873                        |
| 52.   | SNRC<br>23B05 | CDC                 | 2159295        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-874                        |
| 53.   | SNRC<br>23B06 | CDC                 | 2159296        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-875                        |
| 54.   | SNRC<br>23B06 | CDC                 | 2159297        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-876                        |
| 55.   | SNRC<br>23B06 | CDC                 | 2159298        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-877                        |
| 56.   | SNRC<br>23B06 | CDC                 | 2159299        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-878                        |
| 57.   | SNRC<br>23B06 | CDC                 | 2159300        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-879                        |
| 58.   | SNRC<br>23B06 | CDC                 | 2159301        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-880                        |
| 59.   | SNRC<br>23B06 | CDC                 | 2159302        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-881                        |
| 60.   | SNRC<br>23B06 | CDC                 | 2159303        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-882                        |
| 61.   | SNRC<br>23B06 | CDC                 | 2159304        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-883                        |
| 62.   | SNRC<br>23B06 | CDC                 | 2159305        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-884                        |
| 63.   | SNRC<br>23B06 | CDC                 | 2159306        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-885                        |
| 64.   | SNRC<br>23B06 | CDC                 | 2159307        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-886                        |
| 65.   | SNRC<br>23B06 | CDC                 | 2159308        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-887                        |
| 66.   | SNRC          | CDC                 | 2159309        | Active             | 2016-06-05          | Cliffs Québec Mine de Fer Limitée (88332)                        | 97-A-888                        |

| RPMRR |               |                     |                |                    |                     |                                                                  | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                    |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                  |                                 |
|       | 23B06         |                     |                |                    | 23:59               | 100 % (responsible)                                              |                                 |
| 67.   | SNRC<br>23B06 | CDC                 | 2159310        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-889                        |
| 68.   | SNRC<br>23B06 | CDC                 | 2159311        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-890                        |
| 69.   | SNRC<br>23B06 | CDC                 | 2159312        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-891                        |
| 70.   | SNRC<br>23B06 | CDC                 | 2159313        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-892                        |
| 71.   | SNRC<br>23B06 | CDC                 | 2159314        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-893                        |
| 72.   | SNRC<br>23B06 | CDC                 | 2159315        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-894                        |
| 73.   | SNRC<br>23B06 | CDC                 | 2159316        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-895                        |
| 74.   | SNRC<br>23B06 | CDC                 | 2159317        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-896                        |
| 75.   | SNRC<br>23B06 | CDC                 | 2159318        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-897                        |
| 76.   | SNRC<br>23B06 | CDC                 | 2159319        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-898                        |
| 77.   | SNRC<br>23B06 | CDC                 | 2159320        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-899                        |
| 78.   | SNRC<br>23B06 | CDC                 | 2159321        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-900                        |
| 79.   | SNRC<br>23B06 | CDC                 | 2159322        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-901                        |
| 80.   | SNRC<br>23B06 | CDC                 | 2159323        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-902                        |
| 81.   | SNRC<br>23B06 | CDC                 | 2159324        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-903                        |
| 82.   | SNRC<br>23B06 | CDC                 | 2159325        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-904                        |
| 83.   | SNRC<br>23B06 | CDC                 | 2159326        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-905                        |
| 84.   | SNRC<br>23B06 | CDC                 | 2159327        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-906                        |
| 85.   | SNRC<br>23B06 | CDC                 | 2159328        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-907                        |
| 86.   | SNRC<br>23B06 | CDC                 | 2159329        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-908                        |
| 87.   | SNRC<br>23B06 | CDC                 | 2159330        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-909                        |
| 88.   | SNRC<br>23B06 | CDC                 | 2159331        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-910                        |
| 89.   | SNRC<br>23B06 | CDC                 | 2159332        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-911                        |
| 90.   | SNRC<br>23B06 | CDC                 | 2159333        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-912                        |
| 91.   | SNRC<br>23B06 | CDC                 | 2159334        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-913                        |
| 92.   | SNRC<br>23B06 | CDC                 | 2159335        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-914                        |
| 93.   | SNRC          | CDC                 | 2159336        | Active             | 2016-06-05          | Cliffs Québec Mine de Fer Limitée (88332)                        | 97-A-915                        |



| RPMRR |               |                     |                |                    |                     |                                                                  | RRRSRD<br>Saguenay<br>Land File |
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| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                    |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                  |                                 |
|       | 23B06         |                     |                |                    | 23:59               | 100 % (responsible)                                              |                                 |
| 94.   | SNRC<br>23B06 | CDC                 | 2159337        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-916                        |
| 95.   | SNRC<br>23B06 | CDC                 | 2159338        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-917                        |
| 96.   | SNRC<br>23B06 | CDC                 | 2159339        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-918                        |
| 97.   | SNRC<br>23B06 | CDC                 | 2159340        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-919                        |
| 98.   | SNRC<br>23B06 | CDC                 | 2159341        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-920                        |
| 99.   | SNRC<br>23B06 | CDC                 | 2159342        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-921                        |
| 100.  | SNRC<br>23B06 | CDC                 | 2159343        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-922                        |
| 101.  | SNRC<br>23B06 | CDC                 | 2159344        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-923                        |
| 102.  | SNRC<br>23B06 | CDC                 | 2159345        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-924                        |
| 103.  | SNRC<br>23B06 | CDC                 | 2159346        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-925                        |
| 104.  | SNRC<br>23B06 | CDC                 | 2159347        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-926                        |
| 105.  | SNRC<br>23B06 | CDC                 | 2159348        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-927                        |
| 106.  | SNRC<br>23B06 | CDC                 | 2159349        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-928                        |
| 107.  | SNRC<br>23B06 | CDC                 | 2159350        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-929                        |
| 108.  | SNRC<br>23B06 | CDC                 | 2159351        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-930                        |
| 109.  | SNRC<br>23B06 | CDC                 | 2159352        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-931                        |
| 110.  | SNRC<br>23B06 | CDC                 | 2159353        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-932                        |
| 111.  | SNRC<br>23B06 | CDC                 | 2159354        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-933                        |
| 112.  | SNRC<br>23B06 | CDC                 | 2159355        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-934                        |
| 113.  | SNRC<br>23B11 | CDC                 | 2159356        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-935                        |
| 114.  | SNRC<br>23B11 | CDC                 | 2159357        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-936                        |
| 115.  | SNRC<br>23B11 | CDC                 | 2159358        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-937                        |
| 116.  | SNRC<br>23B11 | CDC                 | 2159359        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-938                        |
| 117.  | SNRC<br>23B11 | CDC                 | 2159360        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-939                        |
| 118.  | SNRC<br>23B11 | CDC                 | 2159361        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-940                        |
| 119.  | SNRC<br>23B11 | CDC                 | 2159362        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-941                        |
| 120.  | SNRC          | CDC                 | 2159363        | Active             | 2016-06-05          | Cliffs Québec Mine de Fer Limitée (88332)                        | 97-A-942                        |

| RPMRR |               |                     |                |                    |                     |                                                                  | RRRSRD<br>Saguenay<br>Land File |
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| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                    |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                  |                                 |
|       | 23B11         |                     |                |                    | 23:59               | 100 % (responsible)                                              |                                 |
| 121.  | SNRC<br>23B11 | CDC                 | 2159364        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-943                        |
| 122.  | SNRC<br>23B12 | CDC                 | 2159365        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-944                        |
| 123.  | SNRC<br>23B12 | CDC                 | 2159366        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-945                        |
| 124.  | SNRC<br>23B12 | CDC                 | 2159367        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-946                        |
| 125.  | SNRC<br>23B12 | CDC                 | 2159368        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-947                        |
| 126.  | SNRC<br>23B12 | CDC                 | 2159369        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-948                        |
| 127.  | SNRC<br>23B12 | CDC                 | 2159370        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-949                        |
| 128.  | SNRC<br>23B12 | CDC                 | 2159371        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-950                        |
| 129.  | SNRC<br>23B12 | CDC                 | 2159372        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-951                        |
| 130.  | SNRC<br>23B12 | CDC                 | 2159373        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-952                        |
| 131.  | SNRC<br>23B12 | CDC                 | 2159374        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-953                        |
| 132.  | SNRC<br>23B12 | CDC                 | 2159375        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-954                        |
| 133.  | SNRC<br>23B12 | CDC                 | 2159445        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1024                       |
| 134.  | SNRC<br>23B12 | CDC                 | 2159446        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1025                       |
| 135.  | SNRC<br>23B12 | CDC                 | 2159453        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1032                       |
| 136.  | SNRC<br>23B12 | CDC                 | 2159454        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1033                       |
| 137.  | SNRC<br>23B12 | CDC                 | 2159460        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1039                       |
| 138.  | SNRC<br>23B12 | CDC                 | 2159461        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1040                       |
| 139.  | SNRC<br>23B12 | CDC                 | 2159462        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1041                       |
| 140.  | SNRC<br>23B12 | CDC                 | 2159463        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1042                       |
| 141.  | SNRC<br>23B12 | CDC                 | 2159464        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1043                       |
| 142.  | SNRC<br>23B12 | CDC                 | 2159465        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1044                       |
| 143.  | SNRC<br>23B12 | CDC                 | 2159470        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1049                       |
| 144.  | SNRC<br>23B12 | CDC                 | 2159471        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1050                       |
| 145.  | SNRC<br>23B12 | CDC                 | 2159472        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1051                       |
| 146.  | SNRC<br>23B12 | CDC                 | 2159473        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1052                       |
| 147.  | SNRC          | CDC                 | 2159474        | Active             | 2016-06-05          | Cliffs Québec Mine de Fer Limitée (88332)                        | 97-A-1053                       |

| RPMRR |               |                     |                |                    |                     |                                                                  | RRRSRD<br>Saguenay<br>Land File |
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| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                    |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                  |                                 |
|       | 23B12         |                     |                |                    | 23:59               | 100 % (responsible)                                              |                                 |
| 148.  | SNRC<br>23B12 | CDC                 | 2159475        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1054                       |
| 149.  | SNRC<br>23B12 | CDC                 | 2159476        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1055                       |
| 150.  | SNRC<br>23B12 | CDC                 | 2159484        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1063                       |
| 151.  | SNRC<br>23B12 | CDC                 | 2159485        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1064                       |
| 152.  | SNRC<br>23B12 | CDC                 | 2159486        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1065                       |
| 153.  | SNRC<br>23B12 | CDC                 | 2159487        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1066                       |
| 154.  | SNRC<br>23B12 | CDC                 | 2159488        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1067                       |
| 155.  | SNRC<br>23B12 | CDC                 | 2159489        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1068                       |
| 156.  | SNRC<br>23B12 | CDC                 | 2159490        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1069                       |
| 157.  | SNRC<br>23B12 | CDC                 | 2159491        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1070                       |
| 158.  | SNRC<br>23B12 | CDC                 | 2159492        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1071                       |
| 159.  | SNRC<br>23B12 | CDC                 | 2159493        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1072                       |
| 160.  | SNRC<br>23B12 | CDC                 | 2159500        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1079                       |
| 161.  | SNRC<br>23B12 | CDC                 | 2159501        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1080                       |
| 162.  | SNRC<br>23B12 | CDC                 | 2159502        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1081                       |
| 163.  | SNRC<br>23B12 | CDC                 | 2159506        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1085                       |
| 164.  | SNRC<br>23B12 | CDC                 | 2159507        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1086                       |
| 165.  | SNRC<br>23B12 | CDC                 | 2159508        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1087                       |
| 166.  | SNRC<br>23B12 | CDC                 | 2159509        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1088                       |
| 167.  | SNRC<br>23B12 | CDC                 | 2159510        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1089                       |
| 168.  | SNRC<br>23B12 | CDC                 | 2159511        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1090                       |
| 169.  | SNRC<br>23B12 | CDC                 | 2159512        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1091                       |
| 170.  | SNRC<br>23B12 | CDC                 | 2159513        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1092                       |
| 171.  | SNRC<br>23B12 | CDC                 | 2159514        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1093                       |
| 172.  | SNRC<br>23B12 | CDC                 | 2159515        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1094                       |
| 173.  | SNRC<br>23B12 | CDC                 | 2159516        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1095                       |
| 174.  | SNRC          | CDC                 | 2159517        | Active             | 2016-06-05          | Cliffs Québec Mine de Fer Limitée (88332)                        | 97-A-1096                       |

| RPMRR |               |                     |                |                    |                     |                                                                  | RRRSRD<br>Saguenay<br>Land File |
|-------|---------------|---------------------|----------------|--------------------|---------------------|------------------------------------------------------------------|---------------------------------|
| No    | NTS<br>Sheet  | Mining Titles       |                | Status<br>of Title | Expiry<br>Date      | Title Holder<br>(Name, Number and Percentage)                    |                                 |
|       |               | Type<br>of<br>Title | No of<br>Title |                    |                     |                                                                  |                                 |
|       | 23B12         |                     |                |                    | 23:59               | 100 % (responsible)                                              |                                 |
| 175.  | SNRC<br>23B12 | CDC                 | 2159518        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1097                       |
| 176.  | SNRC<br>23B12 | CDC                 | 2159519        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1098                       |
| 177.  | SNRC<br>23B12 | CDC                 | 2159520        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1099                       |
| 178.  | SNRC<br>23B05 | CDC                 | 2159856        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1100                       |
| 179.  | SNRC<br>23B05 | CDC                 | 2159857        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1101                       |
| 180.  | SNRC<br>23B05 | CDC                 | 2159858        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1102                       |
| 181.  | SNRC<br>23B05 | CDC                 | 2159859        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1103                       |
| 182.  | SNRC<br>23B06 | CDC                 | 2159860        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1104                       |
| 183.  | SNRC<br>23B06 | CDC                 | 2159861        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1105                       |
| 184.  | SNRC<br>23B06 | CDC                 | 2159862        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1106                       |
| 185.  | SNRC<br>23B11 | CDC                 | 2159863        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1107                       |
| 186.  | SNRC<br>23B11 | CDC                 | 2159864        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1108                       |
| 187.  | SNRC<br>23B11 | CDC                 | 2159865        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1109                       |
| 188.  | SNRC<br>23B11 | CDC                 | 2159866        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1110                       |
| 189.  | SNRC<br>23B11 | CDC                 | 2159867        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1111                       |
| 190.  | SNRC<br>23B11 | CDC                 | 2159868        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1112                       |
| 191.  | SNRC<br>23B11 | CDC                 | 2159869        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1113                       |
| 192.  | SNRC<br>23B05 | CDC                 | 2159870        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1114                       |
| 193.  | SNRC<br>23B06 | CDC                 | 2159871        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1115                       |
| 194.  | SNRC<br>23B05 | CDC                 | 2159872        | Active             | 2016-06-05<br>23:59 | Cliffs Québec Mine de Fer Limitée (88332)<br>100 % (responsible) | 97-A-1116                       |

### 3. QUINTO MINING CORPORATION

#### (a) Province of Québec

**Peppler Property (264 claims):** 99% undivided interest in the claims listed under the heading “Peppler Property” in Section 2(a) of this Schedule.



**SCHEDULE "F" TO APPROVAL AND VESTING ORDER**

**ENCUMBRANCES ON MOVABLE PROPERTY TO BE DISCHARGED BY THE REGISTRAR OF PERSONAL AND MOVABLE REAL RIGHTS ("RPMRR")**

| <b>Applicable Vendor(s)</b>                                                                         | <b>Registering Party</b>                    | <b>Nature of Registered Right</b>                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>Date of Registration and RPMRR Registration #</b> |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| Cliffs Quebec Iron Mining ULC                                                                       | Les Services Financiers Caterpillar Limitée | Rights of ownership of the Lessor (Leasing agreement) on Specific equipment (One (1) 2007 Caterpillar Off Highway Truck, model 777F) (October 24, 2008 agreement)                                                                                                                                                                                                                                                                                                              | October 29, 2008<br>at 10:53 a.m.<br>08-0623562-0004 |
| Cliffs Quebec Iron Mining ULC                                                                       | Bucyrus International Inc.                  | Reservation of ownership (Instalment sale) on Specific equipment (One (1) Bucyrus, model 49HR Blasthole Drill w/70 Foot Single Mast) (July 29, 2009 agreement)                                                                                                                                                                                                                                                                                                                 | August 12, 2009<br>at 9:00 a.m.<br>09-0494133-0001   |
| Cliffs Quebec Iron Mining ULC                                                                       | S. Huot Inc.                                | Reservation of ownership (Instalment sale) on Specific equipment (April 8, 2009 agreement)                                                                                                                                                                                                                                                                                                                                                                                     | August 27, 2009<br>at 2:08 p.m.<br>09-0530833-0001   |
| Cliffs Quebec Iron Mining ULC                                                                       | S. Huot Inc.                                | Reservation of ownership (Instalment sale) on Specific equipment including all accessories, pieces, replacement parts and equipment sold by the Vendor (May 3, 2008 agreement)                                                                                                                                                                                                                                                                                                 | November 7, 2008<br>at 2:36 p.m.<br>08-0644166-0001  |
| Cliffs Quebec Iron Mining ULC                                                                       | S. Huot Inc.                                | Reservation of ownership (Instalment sale) on Specific equipment and all pieces and accessories sold by the Vendor (March 5, 2008 agreement)                                                                                                                                                                                                                                                                                                                                   | August 15, 2008<br>at 10:46 a.m.<br>08-0476879-0001  |
| Boom Lake General Partner Limited<br><b>and</b><br>The Bloom Lake Iron Ore Mine Limited Partnership | Caterpillar Financial Services Limited      | Rights of ownership of the Lessor (Leasing agreement) on "All equipment, machinery and other goods now existing or hereafter acquired (i) manufactured by the Lessor or any affiliates or (ii) carrying the "Caterpillar" brand name, which are purchased by borrower with proceeds of loans, borrowings, financing or other advances made by the Lessor and all present and future attachments and accessories thereto and replacements thereof" (October 30, 2009 agreement) | July 11, 2013<br>at 9:00 a.m.<br>13-0597187-0004     |
| Bloom Lake General Partner Limited                                                                  | Les Services Financiers Caterpillar Limitee | Rights of ownership of the Lessor (Leasing agreement) on Specific equipment (one (1) new 2010 Caterpillar Off Highway Truck, model 793D) (March                                                                                                                                                                                                                                                                                                                                | March 12, 2010<br>at 2:16 p.m.<br>10-0143880-        |

| Applicable Vendor(s)                             | Registering Party                           | Nature of Registered Right                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Date of Registration and RPMRR Registration #        |
|--------------------------------------------------|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
|                                                  |                                             | 10, 2010 agreement)                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0003                                                 |
| Bloom Lake General Partner Limited               | Les Services Financiers Caterpillar Limitee | Rights of ownership of the Lessor (Leasing agreement) on Specific equipment (one (1) new 2010 Caterpillar Off Highway Truck, model 793D) (March 10, 2010 agreement)                                                                                                                                                                                                                                                                                                               | March 12, 2010<br>at 2:16 p.m.<br>10-0143880-0002    |
| Bloom Lake General Partner Limited               | Les Services Financiers Caterpillar Limitee | Rights of ownership of the Lessor (Leasing agreement) on Specific equipment (two (2) new 2010 Caterpillar Off Highway Truck, model 793D) (February 12, 2010 agreement)                                                                                                                                                                                                                                                                                                            | February 26, 2010<br>at 9:00 a.m.<br>10-0109053-0001 |
| Bloom Lake General Partner Limited               | Les Services Financiers Caterpillar Limitee | Rights of ownership of the Lessor (Leasing agreement) on Specific equipment (one (1) new 2009 O & K Shovel, model RH340E) (December 22, 2009 agreement)                                                                                                                                                                                                                                                                                                                           | December 28, 2009<br>at 9:00 a.m.<br>09-0797581-0002 |
| Bloom Lake General Partner Limited               | Les Services Financiers Caterpillar Limitee | Rights of ownership of the Lessor (Leasing agreement) on Specific equipment (one (1) new 2009 Caterpillar Off-Highway Truck, model 793D) (December 22, 2009 agreement)                                                                                                                                                                                                                                                                                                            | December 28, 2009<br>at 9:00 a.m.<br>09-0797571-0004 |
| Bloom Lake General Partner Limited               | Les Services Financiers Caterpillar Limitee | Rights of ownership of the Lessor (Leasing agreement) on Specific equipment (one (1) new 2009 Caterpillar Off-Highway Truck, model 793D) (December 22, 2009 agreement)                                                                                                                                                                                                                                                                                                            | December 28, 2009<br>at 9:00 a.m.<br>09-0797571-0003 |
| The Bloom Lake Iron Ore Mine Limited Partnership | Caterpillar Financial Services Limited      | Rights of ownership of the Lessor (Leasing agreement)<br><br>[Global registration] on "The equipment specified or to be specified in a Lease Contract or any of them, together with all parts and accessories therefor and replacements thereof and all additions, which shall be purchased from Hewitt Équipement Limitée/Hewitt Equipment Limited, the Québec distributor of Caterpillar equipment, and which shall become the property of the Lessor, and accessories thereto" | September 1, 2009<br>at 9:00 a.m.<br>09-0537717-0002 |

| Applicable Vendor(s)                             | Registering Party                      | Nature of Registered Right                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Date of Registration and RPMRR Registration #                             |
|--------------------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
|                                                  |                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                           |
| The Bloom Lake Iron Ore Mine Limited Partnership | Caterpillar Financial Services Limited | <p>Rights of ownership of the Lessor (Leasing agreement)</p> <p>[Global registration] on "The equipment specified or to be specified in a Lease Contract or any of them, together with all parts and accessories therefor and replacements thereof and all additions, which shall be purchased from Hewitt Équipement Limitée/Hewitt Equipment Limited, the Québec distributor of Caterpillar equipment, and which shall become the property of the Lessor, and accessories thereto"</p> | <p>September 1, 2009<br/>at 9:00 a.m.<br/>09-0537717-0001</p>             |
| The Bloom Lake Iron Ore Mine Limited Partnership | Roynat Inc.                            | <p>(1) 2013 Doosan lift truck, model G30E-3, sn# FGA09-1820-02339 together with all attachments accessories accessions replacements substitutions additions and improvements thereto and all proceeds in any form derived directly or indirectly from any sale and or dealings with the collateral and a right to an insurance payment or other payment that indemnifies or compensates for loss or damage to the collateral or proceeds of the collateral.</p>                          | <p>14-0076221-0003</p> <p>RIGHTS OF OWNERSHIP OF THE LESSOR (LEASING)</p> |

**SCHEDULE "G" TO APPROVAL AND VESTING ORDER**

**ENCUMBRANCES ON MINING RIGHTS TO BE DISCHARGED BY REGISTRAR OF THE  
PUBLIC REGISTER OF REAL AND IMMOVABLE MINING RIGHTS KEPT BY THE  
MINISTÈRE DE L'ÉNERGIE ET DES RESSOURCES NATURELLES (QUÉBEC)**

(the "Public Mining Register")

| <b>CREDITOR</b>                                    | <b>ENCUMBRANCE</b>                                                        | <b>MINING REGISTER<br/>REGISTRATION #</b> |
|----------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------|
| <b>Beumer Corporation</b>                          | Construction legal hypothec                                               | 55250                                     |
|                                                    | Prior Notice – Sale by judicial authority (re: 20 134 490)                | 55389                                     |
| <b>Groupe Unnu-EBC<br/>S.E.N.C.</b>                | Construction legal hypothec                                               | 55771                                     |
|                                                    | Construction legal hypothec                                               | 55903                                     |
|                                                    | Prior Notice – Sale by judicial authority (re: 21 203 808 and 21 400 256) | 55905                                     |
| <b>Dexter Québec inc.</b>                          | Construction legal hypothec                                               | 55830                                     |
|                                                    | Prior Notice – Sale by judicial authority (re: 21 320 459)                | 56020                                     |
| <b>Construction Fortin &amp;<br/>Lévesque inc.</b> | Construction legal hypothec                                               | 55838                                     |
| <b>Golder Associates<br/>Ltd.</b>                  | Construction legal hypothec                                               | 55871                                     |
| <b>Maxam Explosives,<br/>Inc.</b>                  | Construction legal hypothec                                               | 55884                                     |
|                                                    | Prior Notice – Sale by judicial authority (re: 21 376 076)                | 56021                                     |
| <b>EBC Inc.</b>                                    | Construction legal hypothec                                               | 55904                                     |
|                                                    | Prior Notice – Sale by judicial authority (re: 21 400 270)                | 55906                                     |